

Financial Status Update



Board of Governors Meeting – February 19, 2025

Financial Highlights

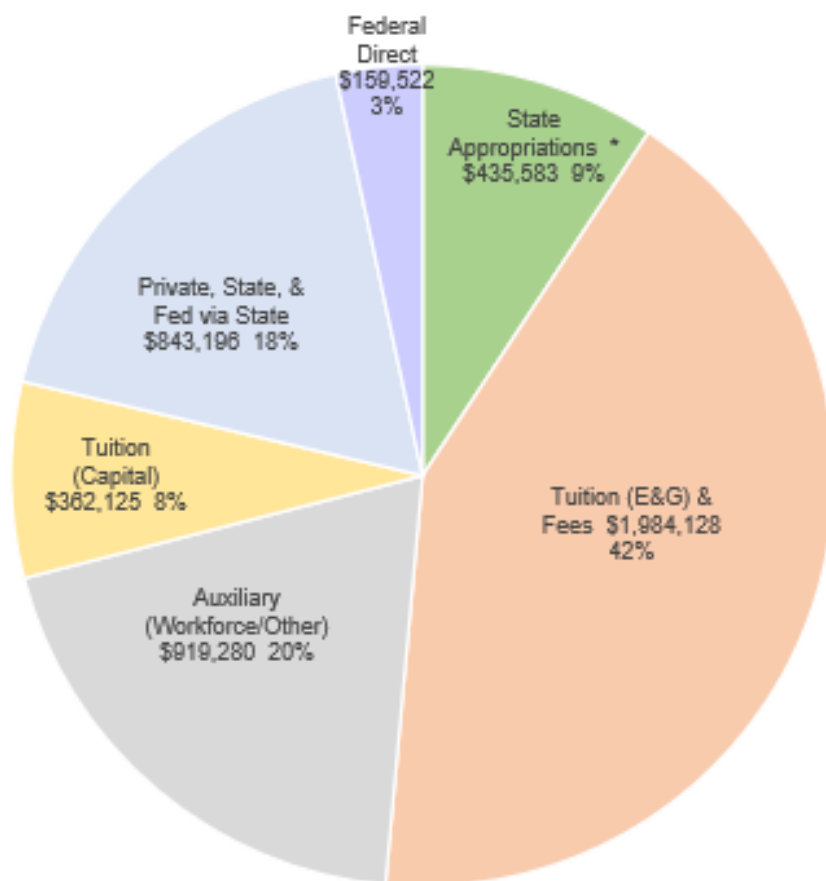
- Cash Balances (at 01/31/25)
- Budget -vs- Actual (Cash Basis) (at 01/31/25)
- Current Year Actual –vs- Previous Year Actual (Cash Basis) (at 01/31/25)
- Budget Revisions (for the month of 01/25)

Cash Available (as of 01/31/25)

Fund Name		Fund #		Balance		
Institutional Funds	State Appropriations *	0587		\$ 435,583	12%	
	Tuition (E&G) & Fees	4825	79%	\$ 3,701,116	\$ 1,984,128	54%
	Auxiliary (Workforce/Other)	4826			\$ 919,280	25%
	Tuition (Capital)	4827			\$ 362,125	10%
Grant Funds	Private, State, & Fed via Stat	4829			\$ 843,196	84%
	Federal Direct	8840	21%	\$ 1,002,718	\$ 159,522	16%

Total 100% \$ 4,703,834 \$ 4,703,834

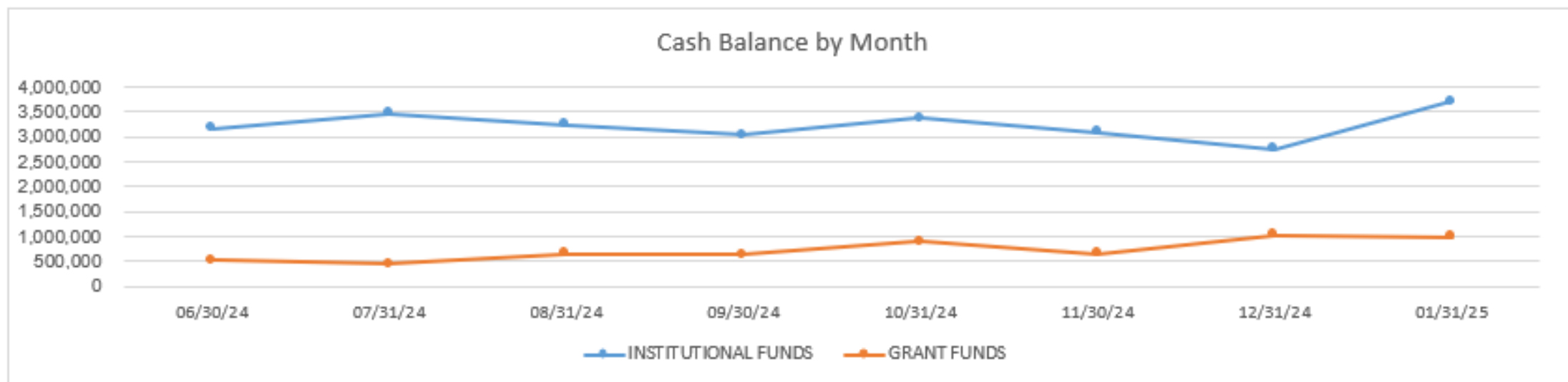
* FY25 \$2,412,016 allocation is received in equal \$603,004 quarterly allotments. **THREE** quarters received.



Cash Balances by Month

	Fund #	06/30/24	07/31/24	08/31/24	09/30/24	10/31/24	11/30/24	12/31/24	01/31/25	01/31/24
INSTITUTIONAL FUNDS										
State Appropriations *	0587	0	381,772	214,641	32,085	439,757	189,483	24,793	435,583	448,022
Tuition (E&G) & Fees	4825	1,901,229	1,845,175	1,814,796	1,801,796	1,744,971	1,679,026	1,557,076	1,984,128	1,605,678
Auxiliary (Workforce/Other)	4826	935,403	901,254	874,349	869,977	855,792	881,056	828,066	919,280	782,559
Tuition (Capital)	4827	328,989	329,112	330,688	330,814	334,471	336,328	337,166	362,125	295,260
TOTAL:		3,165,621	3,457,313	3,234,474	3,034,672	3,374,991	3,085,893	2,747,101	3,701,116	3,131,519
GRANT FUNDS										
Private, State, & Fed via State	4829	448,336	404,183	593,479	604,746	742,590	522,570	930,991	843,196	861,098
Federal Direct	8840	85,510	53,549	70,573	28,047	167,439	130,766	107,609	159,522	53,697
TOTAL:		533,846	457,732	664,052	632,793	910,029	653,336	1,038,600	1,002,718	914,795
TOTAL		3,699,467	3,915,045	3,898,526	3,667,465	4,285,020	3,739,229	3,785,701	4,703,834	4,046,314

* FY25 \$2,412,016 allocation is received in equal \$603,004 quarterly allotments. THREE quarters received.



EASTERN WV COMMUNITY AND TECHNICAL COLLEGE
BUDGET - vs - ACTUAL: INSTITUTIONAL FUNDS
 7-month period, ending 01/31/25
(RECEIPTS AND DISBURSEMENTS)

	FY25 Budget (current)	YTD ACTUAL	Over (Under) Budget	%	Benchmark
BEGINNING CASH:	2,532,831	3,165,621	632,790		
RECEIPTS:					
1. State Appropriations	2,412,016	1,809,012	(603,004)	75%	59%
2. Investment Earnings	22,501	54,927	32,426	244%	59%
3. Rental Income	6,000	4,000	(2,000)	67%	59%
4. Private Grants & Contracts	0	0	0	#DIV/0!	59%
5. State Grants & Contracts	0	0	0	#DIV/0!	59%
6. Federal Grants & Contracts	0	0	0	#DIV/0!	59%
7. Tuition & Fees	1,123,760	576,519	(547,241)	51%	59%
8. Tuition & Fees (Workforce)	495,500	244,259	(251,241)	49%	59%
9. Bookstore Revenue	550	402	(148)	73%	59%
10. Other Revenue	76,915	3,673	(73,242)	5%	59%
Total Receipts:	4,137,242	2,692,792	(1,444,450)	65%	59%
DISBURSEMENTS:					
1. Salary and Wages	2,082,985	1,214,387	(868,598)	58%	59%
2. Fringe Benefits	533,447	304,985	(228,462)	57%	59%
3. Other Current Expenses	1,207,367	589,689	(617,678)	49%	59%
4. Repairs and Maintenance	60,125	32,036	(28,089)	53%	59%
5. Capital Purchases	5,476	16,200	10,724	296%	59%
Total Disbursements:	3,889,400	2,157,297	(1,732,103)	55%	59%
ENDING CASH:	2,780,673	3,701,116	920,443		

EASTERN WV COMMUNITY AND TECHNICAL COLLEGE

BUDGET - vs - ACTUAL: GRANT FUNDS

7-month period, ending 01/31/25

(RECEIPTS AND DISBURSEMENTS)

	FY25 Budget (current)	YTD ACTUAL	Over (Under) Budget	%	Benchmark
BEGINNING CASH:	194,628	533,846	339,218		
RECEIPTS:					
1. State Appropriations	0	0	0	#DIV/0!	59%
2. Investment Earnings	2,200	11,653	9,453	530%	59%
3. Rental Income	0	0	0	#DIV/0!	59%
4. Private Grants & Contracts	50,000	25,000	(25,000)	50%	59%
5. State Grants & Contracts	988,314	1,067,263	78,949	108%	59%
6. Federal Grants & Contracts	1,067,276	295,778	(771,498)	28%	59%
7. Tuition & Fees	0	0	0	#DIV/0!	59%
8. Tuition & Fees (Workforce)	0	0	0	#DIV/0!	59%
9. Bookstore Revenue	0	0	0	#DIV/0!	59%
10. Other Revenue	0	0	0	#DIV/0!	59%
Total Receipts:	2,107,790	1,399,694	(708,096)	66%	59%
DISBURSEMENTS:					
1. Salary and Wages	565,758	260,492	(305,266)	46%	59%
2. Fringe Benefits	126,698	54,260	(72,438)	43%	59%
3. Other Current Expenses	958,058	597,951	(360,107)	62%	59%
4. Repairs and Maintenance	0	0	0	#DIV/0!	59%
5. Capital Purchases	541,885	18,119	(523,766)	3%	59%
Total Disbursements:	2,192,399	930,822	(1,261,577)	42%	59%
ENDING CASH:	110,019	1,002,718	892,699		

EASTERN WV COMMUNITY AND TECHNICAL COLLEGE
CURRENT -vs- PREVIOUS YEAR-TO-DATE: INSTITUTIONAL FUNDS
7-month period, ending 01/31/25
(RECEIPTS AND DISBURSEMENTS)

	FY25 YTD Actual	FY24 YTD Actual	Increase / (Decrease)
RECEIPTS:			
1. State Appropriations	1,809,012	1,762,392	46,620
2. Investment Earnings	54,927	71,117	(16,190)
3. Rental Income	4,000	3,000	1,000
4. Private Grants & Contracts	0	0	0
5. State Grants & Contracts	0	0	0
6. Federal Grants & Contracts	0	0	0
7. Tuition & Fees	576,519	357,907	218,612
8. Tuition & Fees (Workforce)	244,259	77,095	167,164
9. Bookstore Revenue	402	58	344
10. Other Revenue	3,673	79,783	(76,110)
Total Receipts:	<u>2,692,792</u>	<u>2,351,352</u>	<u>341,440</u>
DISBURSEMENTS:			
1. Salary and Wages	1,214,387	1,180,382	34,005
2. Fringe Benefits	304,985	284,348	20,637
3. Other Current Expenses	589,689	453,061	136,628
4. Repairs and Maintenance	32,036	35,143	(3,107)
5. Capital Purchases	16,200	66,933	(50,733)
Total Disbursements:	<u>2,157,297</u>	<u>2,019,867</u>	<u>137,430</u>
"FISCAL YEAR-TO-DATE" CHANGE IN CASH:	<u>535,495</u>	<u>331,485</u>	<u>204,010</u>

EASTERN WV COMMUNITY AND TECHNICAL COLLEGE
CURRENT -vs- PREVIOUS YEAR-TO-DATE: GRANT FUNDS
7-month period, ending 01/31/25
(RECEIPTS AND DISBURSEMENTS)

	FY25 YTD Actual	FY24 YTD Actual	Increase / (Decrease)
RECEIPTS:			
1. State Appropriations	0	0	0
2. Investment Earnings	11,653	12,538	(885)
3. Rental Income	0	0	0
4. Private Grants & Contracts	25,000	25,000	0
5. State Grants & Contracts	1,067,263	1,042,398	24,865
6. Federal Grants & Contracts	295,778	175,786	119,992
7. Tuition & Fees	0	0	0
8. Tuition & Fees (Workforce)	0	0	0
9. Bookstore Revenue	0	0	0
10. Other Revenue	0	0	0
Total Receipts:	<u>1,399,694</u>	<u>1,255,722</u>	<u>143,972</u>
DISBURSEMENTS:			
1. Salary and Wages	260,492	221,724	38,768
2. Fringe Benefits	54,260	42,227	12,033
3. Other Current Expenses	597,951	375,853	222,098
4. Repairs and Maintenance	0	10,855	(10,855)
5. Capital Purchases	18,119	72,842	(54,723)
Total Disbursements:	<u>930,822</u>	<u>723,501</u>	<u>207,321</u>
"FISCAL YEAR-TO-DATE" CHANGE IN CASH:	<u>468,872</u>	<u>532,221</u>	<u>(63,349)</u>

EASTERN WV COMMUNITY AND TECHNICAL COLLEGE
FY 2025 EXPENDITURE SCHEDULE (Budget) REVISIONS
For the Month of: **January 2025**

No budget amendments in 01/25.