

Financial Status Update



Board of Governors Meeting – March 27, 2025

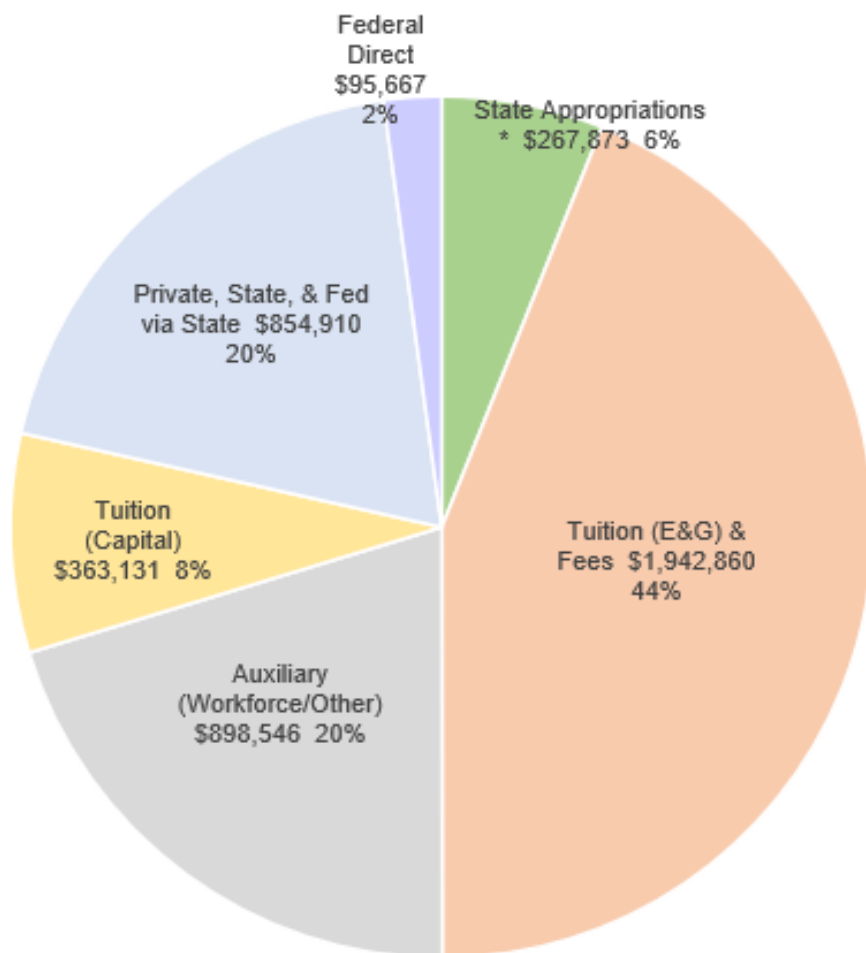
Financial Highlights

- Cash Balances (at 02/28/25)
- Budget -vs- Actual (Cash Basis) (at 02/28/25)
- Current Year Actual –vs- Previous Year Actual (Cash Basis) (at 02/28/25)
- Budget Revisions (for the month of 02/25)

Cash Available (as of 02/28/25)

	Fund Name	Fund #			Balance	
Institutional Funds	State Appropriations *	0587			\$ 267,873	8%
	Tuition (E&G) & Fees	4825	79%	\$ 3,472,410	\$ 1,942,860	56%
	Auxiliary (Workforce/Other)	4826			\$ 898,546	26%
	Tuition (Capital)	4827			\$ 363,131	10%
Grant Funds	Private, State, & Fed via State	4829	21%	\$ 950,577	\$ 854,910	90%
	Federal Direct	8840			\$ 95,667	10%
Total:			100%	\$ 4,422,987	\$ 4,422,987	

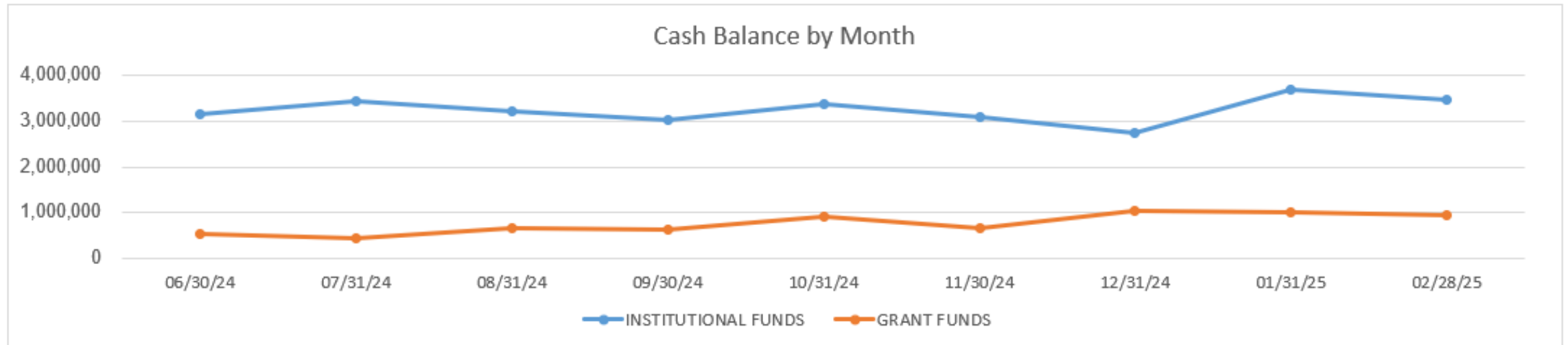
* FY25 \$2,412,016 allocation is received in equal \$603,004 quarterly allotments. **THREE** quarters received.



Cash Balances by Month

	Fund #	06/30/24	07/31/24	08/31/24	09/30/24	10/31/24	11/30/24	12/31/24	01/31/25	02/28/25	02/29/24
INSTITUTIONAL FUNDS											
State Appropriations *	0587	0	381,772	214,641	32,085	439,757	189,483	24,793	435,583	267,873	289,355
Tuition (E&G) & Fees	4825	1,901,229	1,845,175	1,814,796	1,801,796	1,744,971	1,679,026	1,557,076	1,984,128	1,942,860	1,544,793
Auxiliary (Workforce/Other)	4826	935,403	901,254	874,349	869,977	855,792	881,056	828,066	919,280	898,546	766,173
Tuition (Capital)	4827	328,989	329,112	330,688	330,814	334,471	336,328	337,166	362,125	363,131	296,973
TOTAL:		3,165,621	3,457,313	3,234,474	3,034,672	3,374,991	3,085,893	2,747,101	3,701,116	3,472,410	2,897,294
GRANT FUNDS											
Private, State, & Fed via State	4829	448,336	404,183	593,479	604,746	742,590	522,570	930,991	843,196	854,910	930,860
Federal Direct	8840	85,510	53,549	70,573	28,047	167,439	130,766	107,609	159,522	95,667	16,768
TOTAL:		533,846	457,732	664,052	632,793	910,029	653,336	1,038,600	1,002,718	950,577	947,628
TOTAL		3,699,467	3,915,045	3,898,526	3,667,465	4,285,020	3,739,229	3,785,701	4,703,834	4,422,987	3,844,922

* FY25 \$2,412,016 allocation is received in equal \$603,004 quarterly allotments. THREE quarters received.



EASTERN WV COMMUNITY AND TECHNICAL COLLEGE

BUDGET - vs - ACTUAL: INSTITUTIONAL FUNDS

8-month period, ending 02/28/25

(RECEIPTS AND DISBURSEMENTS)

	FY25 Budget (current)	YTD ACTUAL	Over (Under) Budget	%	Benchmark
BEGINNING CASH:	2,532,831	3,165,621	632,790		
RECEIPTS:					
1. State Appropriations	2,412,016	1,809,012	(603,004)	75%	67%
2. Investment Earnings	22,501	72,507	50,006	322%	67%
3. Rental Income	6,000	4,500	(1,500)	75%	67%
4. Private Grants & Contracts	0	0	0	#DIV/0!	67%
5. State Grants & Contracts	0	0	0	#DIV/0!	67%
6. Federal Grants & Contracts	0	0	0	#DIV/0!	67%
7. Tuition & Fees	1,123,760	580,641	(543,119)	52%	67%
8. Tuition & Fees (Workforce)	495,500	247,453	(248,047)	50%	67%
9. Bookstore Revenue	550	414	(136)	75%	67%
10. Other Revenue	76,915	3,673	(73,242)	5%	67%
Total Receipts:	4,137,242	2,718,200	(1,419,042)	66%	67%
DISBURSEMENTS:					
1. Salary and Wages	2,083,429	1,367,804	(715,625)	66%	67%
2. Fringe Benefits	533,447	344,707	(188,740)	65%	67%
3. Other Current Expenses	1,206,923	649,550	(557,373)	54%	67%
4. Repairs and Maintenance	60,125	32,487	(27,638)	54%	67%
5. Capital Purchases	5,476	16,863	11,387	308%	67%
Total Disbursements:	3,889,400	2,411,411	(1,477,989)	62%	67%
ENDING CASH:	2,780,673	3,472,410	691,737		

EASTERN WV COMMUNITY AND TECHNICAL COLLEGE

BUDGET - vs - ACTUAL: GRANT FUNDS

8-month period, ending 02/28/25

(RECEIPTS AND DISBURSEMENTS)

	FY25 Budget (current)	YTD ACTUAL	Over (Under) Budget	%	Benchmark
BEGINNING CASH:	194,628	533,846	339,218		
RECEIPTS:					
1. State Appropriations	0	0	0	#DIV/0!	67%
2. Investment Earnings	2,200	14,380	12,180	654%	67%
3. Rental Income	0	0	0	#DIV/0!	67%
4. Private Grants & Contracts	50,000	25,000	(25,000)	50%	67%
5. State Grants & Contracts	988,314	1,121,244	132,930	113%	67%
6. Federal Grants & Contracts	1,067,276	371,250	(696,026)	35%	67%
7. Tuition & Fees	0	0	0	#DIV/0!	67%
8. Tuition & Fees (Workforce)	0	0	0	#DIV/0!	67%
9. Bookstore Revenue	0	0	0	#DIV/0!	67%
10. Other Revenue	0	0	0	#DIV/0!	67%
Total Receipts:	2,107,790	1,531,874	(575,916)	73%	67%
DISBURSEMENTS:					
1. Salary and Wages	567,008	296,947	(270,061)	52%	67%
2. Fringe Benefits	126,698	62,245	(64,453)	49%	67%
3. Other Current Expenses	956,808	737,833	(218,975)	77%	67%
4. Repairs and Maintenance	0	0	0	#DIV/0!	67%
5. Capital Purchases	541,885	18,118	(523,767)	3%	67%
Total Disbursements:	2,192,399	1,115,143	(1,077,256)	51%	67%
ENDING CASH:	110,019	950,577	840,558		

EASTERN WV COMMUNITY AND TECHNICAL COLLEGE
CURRENT -vs- PREVIOUS YEAR-TO-DATE: INSTITUTIONAL FUNDS
8-month period, ending 02/28/25
(RECEIPTS AND DISBURSEMENTS)

	FY25	FY24	Increase /
	YTD Actual	YTD Actual	(Decrease)
RECEIPTS:			
1. State Appropriations	1,809,012	1,762,392	46,620
2. Investment Earnings	72,507	79,883	(7,376)
3. Rental Income	4,500	4,000	500
4. Private Grants & Contracts	0	0	0
5. State Grants & Contracts	0	0	0
6. Federal Grants & Contracts	0	0	0
7. Tuition & Fees	580,641	363,715	216,926
8. Tuition & Fees (Workforce)	247,453	84,632	162,821
9. Bookstore Revenue	414	133	281
10. Other Revenue	3,673	79,783	(76,110)
Total Receipts:	<u>2,718,200</u>	<u>2,374,538</u>	<u>343,662</u>
DISBURSEMENTS:			
1. Salary and Wages	1,367,804	1,344,472	23,332
2. Fringe Benefits	344,707	322,296	22,411
3. Other Current Expenses	649,550	507,023	142,527
4. Repairs and Maintenance	32,487	36,555	(4,068)
5. Capital Purchases	16,863	66,932	(50,069)
Total Disbursements:	<u>2,411,411</u>	<u>2,277,278</u>	<u>134,133</u>

EASTERN WV COMMUNITY AND TECHNICAL COLLEGE
CURRENT -vs- PREVIOUS YEAR-TO-DATE: GRANT FUNDS
8-month period, ending 02/28/25
(RECEIPTS AND DISBURSEMENTS)

	FY25	FY24	Increase /
	YTD Actual	YTD Actual	(Decrease)
RECEIPTS:			
1. State Appropriations	0	0	0
2. Investment Earnings	14,380	15,547	(1,167)
3. Rental Income	0	0	0
4. Private Grants & Contracts	25,000	50,000	(25,000)
5. State Grants & Contracts	1,121,244	1,134,849	(13,605)
6. Federal Grants & Contracts	371,250	175,789	195,461
7. Tuition & Fees	0	0	0
8. Tuition & Fees (Workforce)	0	0	0
9. Bookstore Revenue	0	0	0
10. Other Revenue	0	0	0
Total Receipts:	1,531,874	1,376,185	155,689
DISBURSEMENTS:			
1. Salary and Wages	296,947	253,226	43,721
2. Fringe Benefits	62,245	48,701	13,544
3. Other Current Expenses	737,833	403,145	334,688
4. Repairs and Maintenance	0	10,855	(10,855)
5. Capital Purchases	18,118	95,204	(77,086)
Total Disbursements:	1,115,143	811,131	304,012

EASTERN WV COMMUNITY AND TECHNICAL COLLEGE
FY 2025 EXPENDITURE SCHEDULE (Budget) REVISIONS

For the Month of: **February 2025**

<u>DATE</u>		<u>FUND</u>	<u>PURPOSE</u>	<u>AMOUNT</u>		<u>CUMMULATIVE</u>	
						<u>Rev</u>	<u>Exp</u>
BUDGET AT 12/31/24 (previous revision):						6,245,032	6,081,799
REV#4a	02/28/25	4829	REVERSE: TEMP Inc Exp: DL/JC/TM/JW 07/12 pay shortfall	Salaries / Fringe	(3,750)		
				Misc Expenses	3,750	0	6,245,032 6,081,799
REV#4b	02/28/25	4829	Inc EXP: Move 25 Trans grant budget F:3241	PS w/o deductions	5,000		
			Dec EXP: Move 25 Trans grant budget T:1201 (not doing SS)	Misc Expenses	(5,000)	0	6,245,032 6,081,799
			Inc EXP: Fix/Move Bal of 25 CDL Exp Budget F:1201	Salaries	1,724		
			Dec EXP: Fix/Move Bal of 25 CDL Exp Budget T:1200	PS w/o deductions	(1,724)	0	6,245,032 6,081,799
REV#4c	02/28/25	4826	Inc EXP: L.Koontz new employee; won't use in FY25	Annual Increment	444		
			Dec EXP: L.Koontz new employee; won't use in FY25	Energy Expense Utilites	(444)	0	6,245,032 6,081,799