

Financial  
Status  
Update



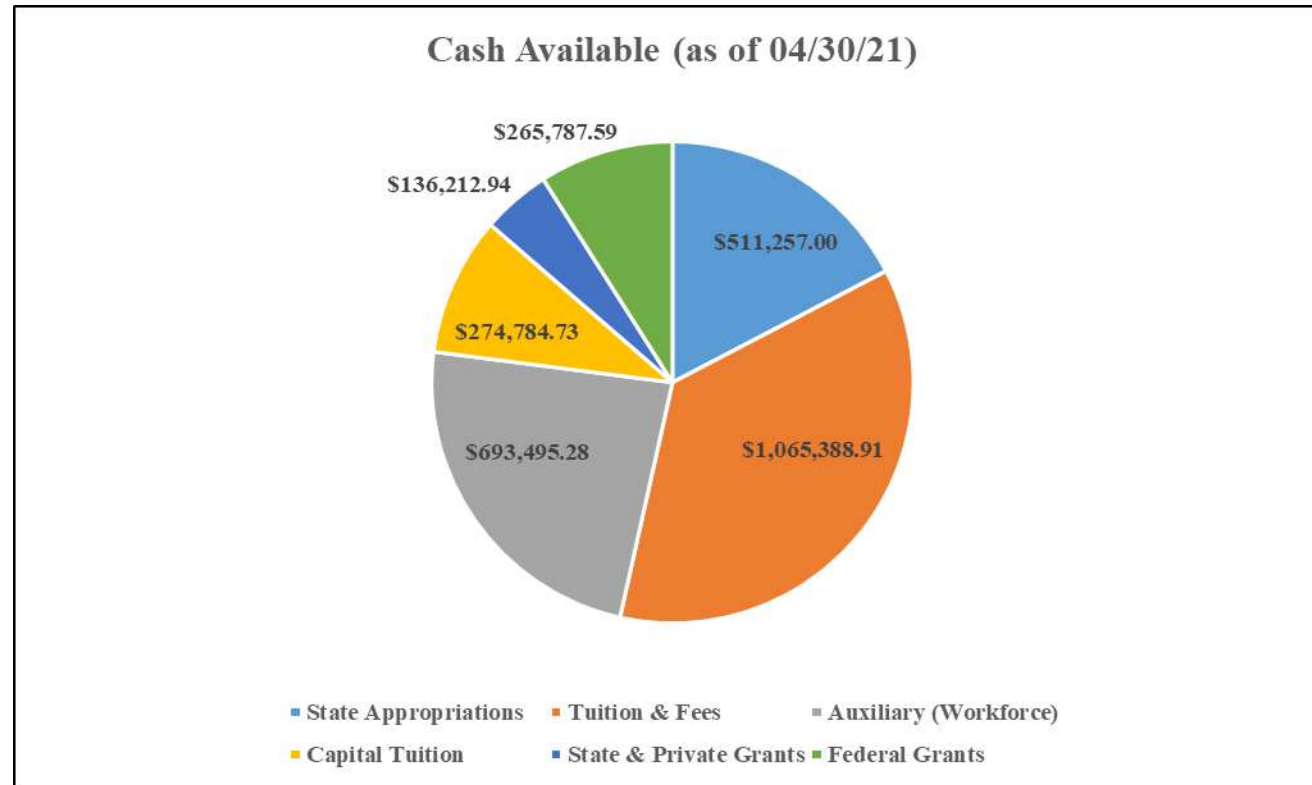
**EASTERN**  
West Virginia Community & Technical College

Board of Governors Meeting – May 19, 2021

# Financial & Capital Project Highlights

- FY22 Budget
- HEERF III (ARP) funds should be received soon - \$933,477
  - Student Emergency Grants - \$474,068
  - Institutional Portion - \$459,409
- FY22 Expenditure Schedule submitted to State Budget Office (contingent upon BOG approval)
- FY22 Operating & Capital Budget submitted to WV CTCS (contingent upon BOG approval)
- Year-end business office processes
- New heat pump installed for Tech Center classroom area
- Working on USDA Community Facilities Grant - \$50,000 or more (25% match required) to fund purchase of new backup generator, WV HEPC to fund up to \$10,000 for engineering work

# Cash Balances (as of 04/30/21)



- State Appropriations - \$511,257.00
- Institutional Funds - \$2,033,688.92
- Grant Funds - \$402,000.53
- TOTAL CASH AVAILABLE IN FY21: \$2,946,926.45