

Financial Status Update



Board of Governors Meeting – October 23, 2024

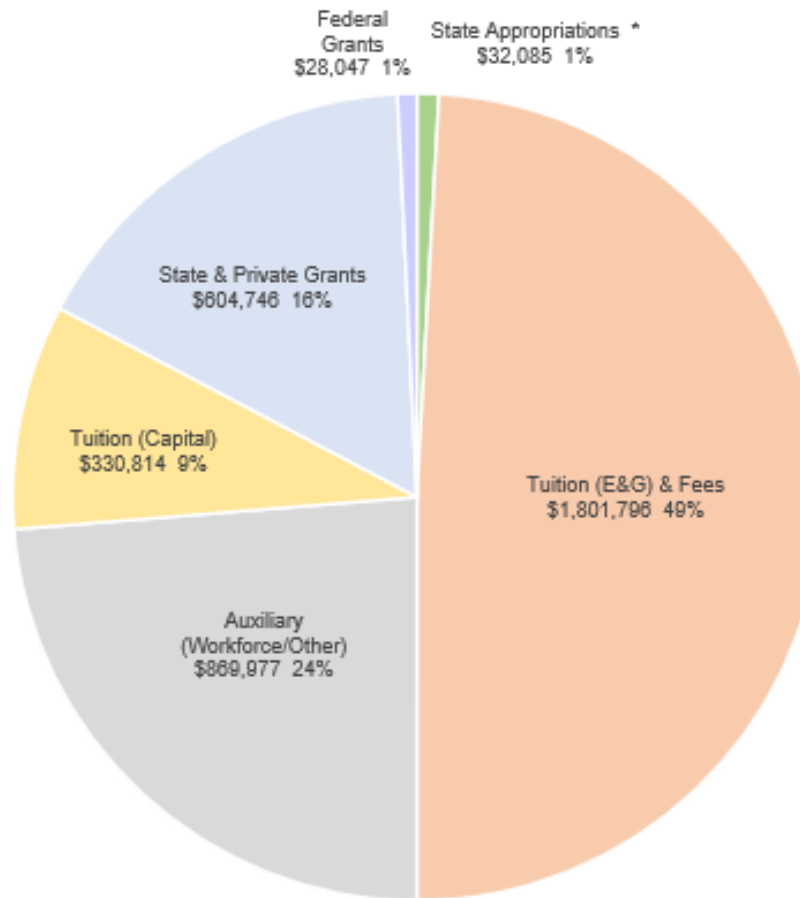
Financial Highlights

- **Cash Balances** (at 09/30/24)
- **Budget -vs- Actual (Cash Basis)** (at 09/30/24)
- **Current Year Actual –vs- Previous Year Actual (Cash Basis)** (at 09/30/24)
- **Budget Revisions** (for the month of 09/24)

Cash Available (as of 09/30/24)

Fund Name	Fund #	Balance			
State Appropriations *	0587	\$ 32,085	1%	\$ 3,034,672	Institutional Funds
Tuition (E&G) & Fees	4825	\$ 1,801,796	59%		
Auxiliary (Workforce/Other)	4826	\$ 869,977	29%		
Tuition (Capital)	4827	\$ 330,814	11%		
State & Private Grants	4829	\$ 604,746	96%	\$ 632,793	Grant Funds
Federal Grants	8840	\$ 28,047	4%		
Total		\$ 3,667,465			

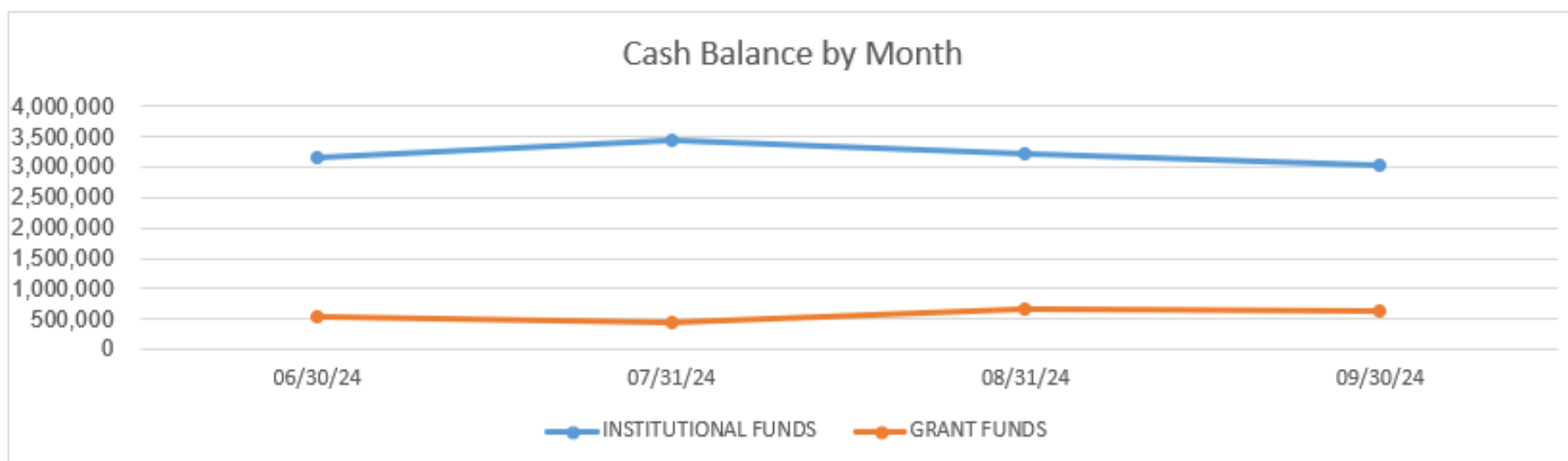
* FY25 \$2,412,016 allocation received in equal \$603,004 quarterly allotments. **ONE** quarter received.



Cash Balances by Month

	Fund #	06/30/24	07/31/24	08/31/24	09/30/24	09/30/23
INSTITUTIONAL FUNDS						
State Appropriations *	0587	0	381,772	214,641	32,085	18,802
Tuition (E&G) & Fees	4825	1,901,229	1,845,175	1,814,796	1,801,796	1,494,375
Auxiliary (Workforce/Other)	4826	935,403	901,254	874,349	869,977	877,671
Tuition (Capital)	4827	328,989	329,112	330,688	330,814	283,880
TOTAL:		3,165,621	3,457,313	3,234,474	3,034,672	2,674,728
GRANT FUNDS						
State & Private Grants	4829	448,336	404,183	593,479	604,746	761,441
Federal Grants	8840	85,510	53,549	70,573	28,047	21,479
TOTAL:		533,846	457,732	664,052	632,793	782,920
TOTAL		3,699,467	3,915,045	3,898,526	3,667,465	3,457,648

* FY25 \$2,412,016 allocation received in equal \$603,004 quarterly allotments. ONE quarter received.



EASTERN WV COMMUNITY AND TECHNICAL COLLEGE

BUDGET - vs - ACTUAL: INSTITUTIONAL FUNDS

3-month period, ending 09/30/24

(RECEIPTS AND DISBURSEMENTS)

	FY25 Budget (current)	YTD Actual	Over (Under) Budget	%	Benchmark
BEGINNING CASH:	2,532,831	3,165,621	632,790		
RECEIPTS:					
1. State Appropriations	2,412,016	603,004	(1,809,012)	25%	25%
2. Investment Earnings	22,501	35,344	12,843	157%	25%
3. Rental Income	6,000	1,500	(4,500)	25%	25%
4. Private Grants & Contracts	0	0	0	#DIV/0!	25%
5. State Grants & Contracts	0	0	0	#DIV/0!	25%
6. Federal Grants & Contracts	0	0	0	#DIV/0!	25%
7. Tuition & Fees	1,123,760	25,692	(1,098,068)	2%	25%
8. Tuition & Fees (Workforce)	495,500	50,023	(445,477)	10%	25%
9. Bookstore Revenue	550	250	(300)	45%	25%
10. Other Revenue	76,915	148	(76,767)	0%	25%
Total Receipts:	4,137,242	715,961	(3,421,281)	17%	25%
DISBURSEMENTS:					
1. Salary and Wages	2,082,985	488,681	(1,594,304)	23%	25%
2. Fringe Benefits	533,447	126,516	(406,931)	24%	25%
3. Other Current Expenses	1,207,367	227,039	(980,328)	19%	25%
4. Repairs and Maintenance	60,125	4,674	(55,451)	8%	25%
5. Capital Purchases	5,476	0	(5,476)	0%	25%
Total Disbursements:	3,889,400	846,910	(3,042,490)	22%	25%
ENDING CASH:	2,780,673	3,034,672	253,999		

EASTERN WV COMMUNITY AND TECHNICAL COLLEGE

BUDGET - vs - ACTUAL: GRANT FUNDS

3-month period, ending 09/30/24

(RECEIPTS AND DISBURSEMENTS)

	FY25 Budget (current)	YTD Actual	Over (Under) Budget	%	Benchmark
BEGINNING CASH:	194,628	533,846	339,218		
RECEIPTS:					
1. State Appropriations	0	0	0	#DIV/0!	25%
2. Investment Earnings	2,200	1,728	(472)	79%	25%
3. Rental Income	0	0	0	#DIV/0!	25%
4. Private Grants & Contracts	50,000	25,000	(25,000)	50%	25%
5. State Grants & Contracts	847,912	246,208	(601,704)	29%	25%
6. Federal Grants & Contracts	501,026	42,760	(458,266)	9%	25%
7. Tuition & Fees	0	0	0	#DIV/0!	25%
8. Tuition & Fees (Workforce)	0	0	0	#DIV/0!	25%
9. Bookstore Revenue	0	0	0	#DIV/0!	25%
10. Other Revenue	0	0	0	#DIV/0!	25%
Total Receipts:	1,401,138	315,696	(1,085,442)	23%	25%
DISBURSEMENTS:					
1. Salary and Wages	465,724	101,353	(364,371)	22%	25%
2. Fringe Benefits	94,688	22,504	(72,184)	24%	25%
3. Other Current Expenses	822,140	74,775	(747,365)	9%	25%
4. Repairs and Maintenance	0	0	0	#DIV/0!	25%
5. Capital Purchases	103,195	18,117	(85,078)	18%	25%
Total Disbursements:	1,485,747	216,749	(1,268,998)	15%	25%
ENDING CASH:	110,019	632,793	522,774		

EASTERN WV COMMUNITY AND TECHNICAL COLLEGE
CURRENT -vs- PREVIOUS YEAR-TO-DATE: INSTITUTIONAL FUNDS
3-month period, ending 09/30/24
(RECEIPTS AND DISBURSEMENTS)

	FY25 YTD Actual	FY24 YTD Actual	Increase / (Decrease)
RECEIPTS:			
1. State Appropriations	603,004	587,464	15,540
2. Investment Earnings	35,344	30,110	5,234
3. Rental Income	1,500	1,000	500
4. Private Grants & Contracts	0	0	0
5. State Grants & Contracts	0	0	0
6. Federal Grants & Contracts	0	0	0
7. Tuition & Fees	25,692	43,292	(17,600)
8. Tuition & Fees (Workforce)	50,023	38,823	11,200
9. Bookstore Revenue	250	(14,807)	15,057
10. Other Revenue	148	36,528	(36,380)
Total Receipts:	<u>715,961</u>	<u>722,410</u>	<u>(6,449)</u>
DISBURSEMENTS:			
1. Salary and Wages	488,681	479,306	9,375
2. Fringe Benefits	126,516	124,932	1,584
3. Other Current Expenses	227,039	169,389	57,650
4. Repairs and Maintenance	4,674	21,509	(16,835)
5. Capital Purchases	0	52,583	(52,583)
Total Disbursements:	<u>846,910</u>	<u>847,719</u>	<u>(809)</u>
"FISCAL YEAR-TO-DATE" CHANGE IN CASH:	(130,949)	(125,309)	(5,640)

EASTERN WV COMMUNITY AND TECHNICAL COLLEGE
CURRENT -vs- PREVIOUS YEAR-TO-DATE: GRANT FUNDS
3-month period, ending 09/30/24
(RECEIPTS AND DISBURSEMENTS)

	FY25 YTD Actual	FY24 YTD Actual	Increase / (Decrease)
RECEIPTS:			
1. State Appropriations	0	0	0
2. Investment Earnings	1,728	3,984	(2,256)
3. Rental Income	0	0	0
4. Private Grants & Contracts	25,000	25,000	0
5. State Grants & Contracts	246,208	642,993	(396,785)
6. Federal Grants & Contracts	42,760	13,011	29,749
7. Tuition & Fees	0	0	0
8. Tuition & Fees (Workforce)	0	0	0
9. Bookstore Revenue	0	0	0
10. Other Revenue	0	0	0
Total Receipts:	<u>315,696</u>	<u>684,988</u>	<u>(369,292)</u>
DISBURSEMENTS:			
1. Salary and Wages	101,353	79,795	21,558
2. Fringe Benefits	22,504	16,295	6,209
3. Other Current Expenses	74,775	121,424	(46,649)
4. Repairs and Maintenance	0	7,534	(7,534)
5. Capital Purchases	18,117	59,594	(41,477)
Total Disbursements:	<u>216,749</u>	<u>284,642</u>	<u>(67,893)</u>
"FISCAL YEAR-TO-DATE" CHANGE IN CASH:	98,947	400,346	(301,399)

EASTERN WV COMMUNITY AND TECHNICAL COLLEGE
FY 2025 EXPENDITURE SCHEDULE (Budget) REVISIONS

For the Month of: **September 2024**

No budget amendments in 09/24.