

Financial
Status
Update



EASTERN
West Virginia Community & Technical College

Board of Governors Meeting – November 18, 2020

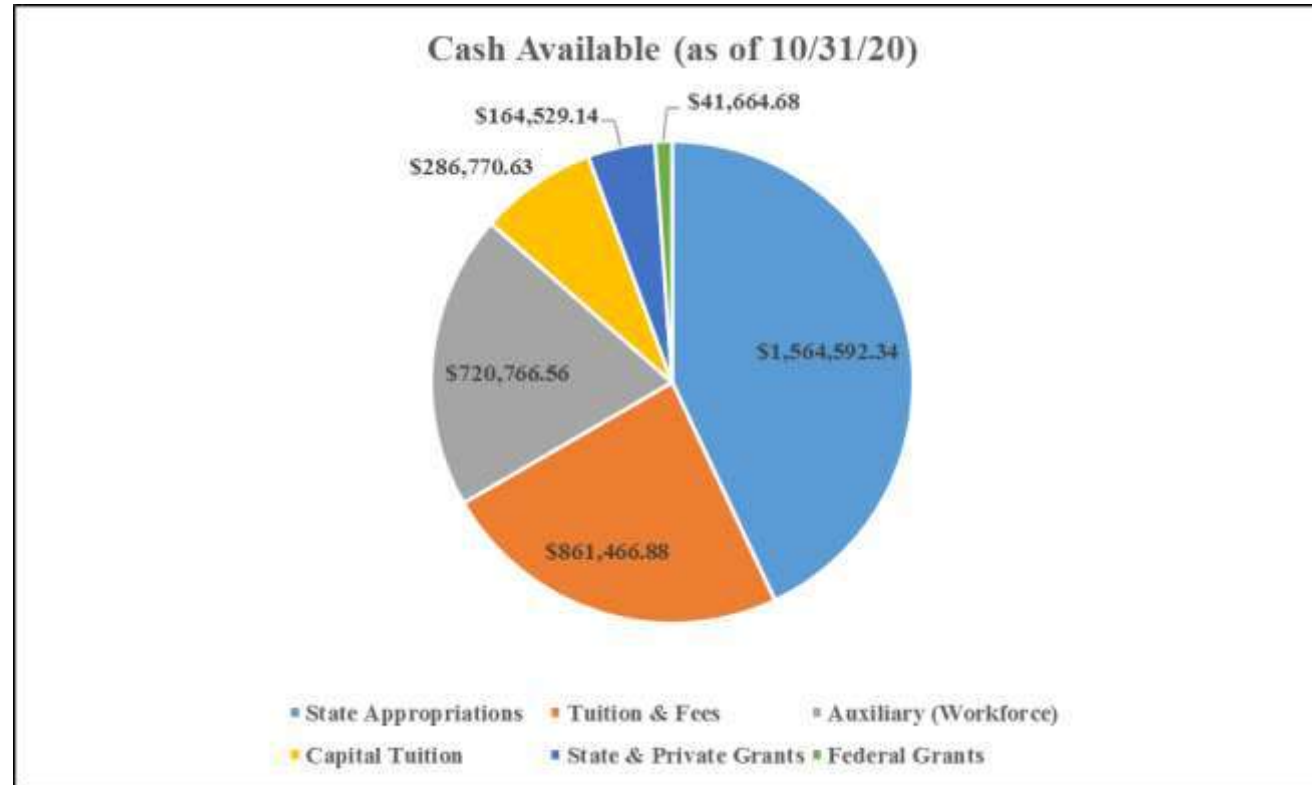
Financial & Capital Project Highlights

- CARES Act reporting for student and institutional funds posted to website; reports due 10 days after the end of each quarter until all funds are expended
- \$465 CARES Act Student Emergency grants distributed to 76 students, total = \$35,340. Remaining student portion funds to be expended by 12/31/2020
- Submitted summary of non-CARES Act COVID costs to HEPC and WV SBO for potential GEER grant, total = \$16,527.66
- Quarterly departmental budgets distributed to cabinet
- New student account collection strategy

Financial & Capital Project Highlights (continued)

- Contract finalized with Scott Construction, LLC to construct sidewalk from north entrance to new parking lot sidewalk & repair Tech Center parking lot
- Accepting quotes to paint the old section of the main campus building
- D&D Plumbing to install automatic faucets on 11/17/20
- New plan for HVAC – Rich Donovan to visit campus with Dan Kendra on 11/17/20 to evaluate controls
- Bill Robinette interested in serving as part-time contracted facilities director

Cash Balances (as of 10/31/20)



- State Appropriations - \$1,564,592.34
- Institutional Funds - \$1,869,004.07
- Grant Funds - \$206,193.82
- TOTAL CASH AVAILABLE IN FY21: \$3,639,790.23