

# Financial Status Update



Board of Governors Meeting – November 20, 2024  
**(Presented at 12/18/24 meeting)**

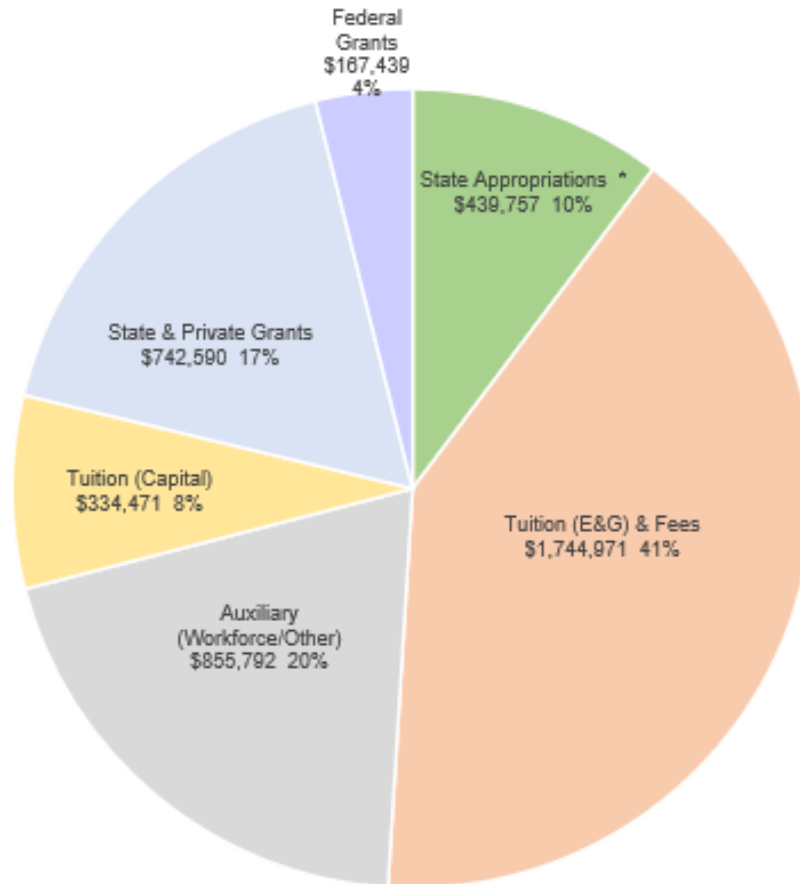
# Financial Highlights

- Cash Balances (at 10/31/24)
- Budget -vs- Actual (Cash Basis) (at 10/31/24)
- Current Year Actual –vs- Previous Year Actual (Cash Basis) (at 10/31/24)
- Budget Revisions (for the month of 10/24)

## Cash Available (as of 10/31/24)

Fund Name	Fund #	Balance			
State Appropriations *	0587	\$ 439,757	13%	\$ 3,374,991	Institutional Funds
Tuition (E&G) & Fees	4825	\$ 1,744,971	52%		
Auxiliary (Workforce/Other)	4826	\$ 855,792	25%		
Tuition (Capital)	4827	\$ 334,471	10%		
State & Private Grants	4829	\$ 742,590	82%	\$ 910,029	Grant Funds
Federal Grants	8840	\$ 167,439	18%		
<b>Total</b>		<b>\$ 4,285,020</b>			

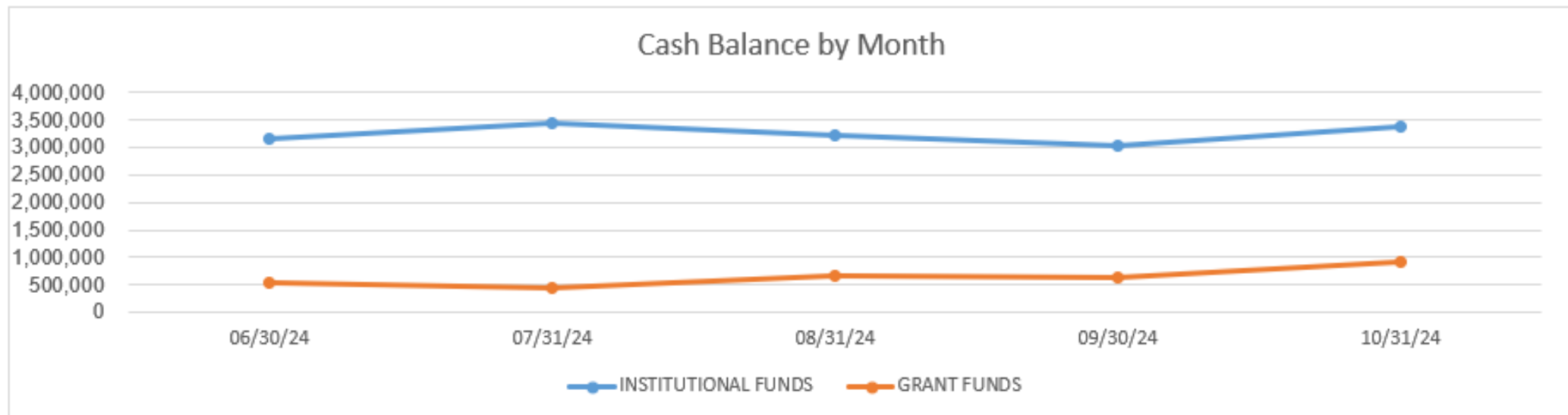
\* FY25 \$2,412,016 allocation is received in equal \$603,004 quarterly allotments. **TWO** quarters received.



## Cash Balances by Month

	Fund #	06/30/24	07/31/24	08/31/24	09/30/24	10/31/24	10/31/23
<b>INSTITUTIONAL FUNDS</b>							
State Appropriations *	0587	0	381,772	214,641	32,085	<b>439,757</b>	414,768
Tuition (E&G) & Fees	4825	1,901,229	1,845,175	1,814,796	1,801,796	<b>1,744,971</b>	1,424,548
Auxiliary (Workforce/Other)	4826	935,403	901,254	874,349	869,977	<b>855,792</b>	854,166
Tuition (Capital)	4827	328,989	329,112	330,688	330,814	<b>334,471</b>	275,449
<b>TOTAL:</b>		<b>3,165,621</b>	<b>3,457,313</b>	<b>3,234,474</b>	<b>3,034,672</b>	<b>3,374,991</b>	<b>2,968,931</b>
<b>GRANT FUNDS</b>							
State & Private Grants	4829	448,336	404,183	593,479	604,746	<b>742,590</b>	851,386
Federal Grants	8840	85,510	53,549	70,573	28,047	<b>167,439</b>	61,637
<b>TOTAL:</b>		<b>533,846</b>	<b>457,732</b>	<b>664,052</b>	<b>632,793</b>	<b>910,029</b>	<b>913,023</b>
<b>TOTAL</b>		<b>3,699,467</b>	<b>3,915,045</b>	<b>3,898,526</b>	<b>3,667,465</b>	<b>4,285,020</b>	<b>3,881,954</b>

\* FY25 \$2,412,016 allocation is received in equal \$603,004 quarterly allotments. TWO quarters received.



EASTERN WV COMMUNITY AND TECHNICAL COLLEGE

**BUDGET - vs - ACTUAL: INSTITUTIONAL FUNDS**

4-month period, ending 10/31/24

**(RECEIPTS AND DISBURSEMENTS)**

	FY25 Budget (current)	YTD ACTUAL	Over (Under) Budget	%	Benchmark
<b>BEGINNING CASH:</b>	2,532,831	<b>3,165,621</b>	632,790		
<b>RECEIPTS:</b>					
1. State Appropriations	2,412,016	1,206,008	(1,206,008)	50%	34%
2. Investment Earnings	22,501	31,278	8,777	139%	34%
3. Rental Income	6,000	2,000	(4,000)	33%	34%
4. Private Grants & Contracts	0	0	0	#DIV/0!	34%
5. State Grants & Contracts	0	0	0	#DIV/0!	34%
6. Federal Grants & Contracts	0	0	0	#DIV/0!	34%
7. Tuition & Fees	1,123,760	50,584	(1,073,176)	5%	34%
8. Tuition & Fees (Workforce)	495,500	61,453	(434,047)	12%	34%
9. Bookstore Revenue	550	(1,346)	(1,896)	-245%	34%
10. Other Revenue	76,915	3,673	(73,242)	5%	34%
Total Receipts:	4,137,242	1,353,650	(2,783,592)	33%	34%
<b>DISBURSEMENTS:</b>					
1. Salary and Wages	2,082,985	652,726	(1,430,259)	31%	34%
2. Fringe Benefits	533,447	168,491	(364,956)	32%	34%
3. Other Current Expenses	1,207,367	301,035	(906,332)	25%	34%
4. Repairs and Maintenance	60,125	7,126	(52,999)	12%	34%
5. Capital Purchases	5,476	14,902	9,426	272%	34%
Total Disbursements:	3,889,400	1,144,280	(2,745,120)	29%	34%
<b>ENDING CASH:</b>	2,780,673	<b>3,374,991</b>	594,318		

EASTERN WV COMMUNITY AND TECHNICAL COLLEGE

**BUDGET - vs - ACTUAL: GRANT FUNDS**

**4-month period, ending 10/31/24**

**(RECEIPTS AND DISBURSEMENTS)**

	FY25 Budget (current)	YTD ACTUAL	Over (Under) Budget	%	Benchmark
<b>BEGINNING CASH:</b>	<b>194,628</b>	<b>533,846</b>	<b>339,218</b>		
<b>RECEIPTS:</b>					
1. State Appropriations	0	0	0	#DIV/0!	34%
2. Investment Earnings	2,200	5,793	3,593	263%	34%
3. Rental Income	0	0	0	#DIV/0!	34%
4. Private Grants & Contracts	50,000	25,000	(25,000)	50%	34%
5. State Grants & Contracts	847,912	410,240	(437,672)	48%	34%
6. Federal Grants & Contracts	501,026	215,077	(285,949)	43%	34%
7. Tuition & Fees	0	0	0	#DIV/0!	34%
8. Tuition & Fees (Workforce)	0	0	0	#DIV/0!	34%
9. Bookstore Revenue	0	0	0	#DIV/0!	34%
10. Other Revenue	0	0	0	#DIV/0!	34%
<b>Total Receipts:</b>	<b>1,401,138</b>	<b>656,110</b>	<b>(745,028)</b>	<b>47%</b>	<b>34%</b>
<b>DISBURSEMENTS:</b>					
1. Salary and Wages	465,724	139,647	(326,077)	30%	34%
2. Fringe Benefits	94,688	29,718	(64,970)	31%	34%
3. Other Current Expenses	822,140	92,446	(729,694)	11%	34%
4. Repairs and Maintenance	0	0	0	#DIV/0!	34%
5. Capital Purchases	103,195	18,116	(85,079)	18%	34%
<b>Total Disbursements:</b>	<b>1,485,747</b>	<b>279,927</b>	<b>(1,205,820)</b>	<b>19%</b>	<b>34%</b>
<b>ENDING CASH:</b>	<b>110,019</b>	<b>910,029</b>	<b>800,010</b>		

EASTERN WV COMMUNITY AND TECHNICAL COLLEGE  
**CURRENT -vs- PREVIOUS YEAR-TO-DATE: INSTITUTIONAL FUNDS**  
**4-month period, ending 10/31/24**  
**(RECEIPTS AND DISBURSEMENTS)**

	FY25 YTD Actual	FY24 YTD Actual	Increase / (Decrease)
<b>RECEIPTS:</b>			
1. State Appropriations	1,206,008	1,174,928	31,080
2. Investment Earnings	31,278	42,013	(10,735)
3. Rental Income	2,000	1,500	500
4. Private Grants & Contracts	0	0	0
5. State Grants & Contracts	0	0	0
6. Federal Grants & Contracts	0	0	0
7. Tuition & Fees	50,584	47,603	2,981
8. Tuition & Fees (Workforce)	61,453	42,431	19,022
9. Bookstore Revenue	(1,346)	(14,802)	13,456
10. Other Revenue	3,673	36,528	(32,855)
Total Receipts:	1,353,650	1,330,201	23,449
<b>DISBURSEMENTS:</b>			
1. Salary and Wages	652,726	647,097	5,629
2. Fringe Benefits	168,491	164,394	4,097
3. Other Current Expenses	301,035	251,513	49,522
4. Repairs and Maintenance	7,126	31,368	(24,242)
5. Capital Purchases	14,902	66,933	(52,031)
Total Disbursements:	1,144,280	1,161,305	(17,025)
<b>"FISCAL YEAR-TO-DATE" CHANGE IN CASH:</b>	209,370	168,896	40,474

EASTERN WV COMMUNITY AND TECHNICAL COLLEGE  
**CURRENT -vs- PREVIOUS YEAR-TO-DATE: GRANT FUNDS**  
**4-month period, ending 10/31/24**  
**(RECEIPTS AND DISBURSEMENTS)**

	FY25 YTD Actual	FY24 YTD Actual	Increase / (Decrease)
<b>RECEIPTS:</b>			
1. State Appropriations	0	0	0
2. Investment Earnings	5,793	3,984	1,809
3. Rental Income	0	0	0
4. Private Grants & Contracts	25,000	25,000	0
5. State Grants & Contracts	410,240	767,232	(356,992)
6. Federal Grants & Contracts	215,077	67,335	147,742
7. Tuition & Fees	0	0	0
8. Tuition & Fees (Workforce)	0	0	0
9. Bookstore Revenue	0	0	0
10. Other Revenue	0	0	0
Total Receipts:	<u>656,110</u>	<u>863,551</u>	<u>(207,441)</u>
<b>DISBURSEMENTS:</b>			
1. Salary and Wages	139,647	106,348	33,299
2. Fringe Benefits	29,718	21,908	7,810
3. Other Current Expenses	92,446	130,839	(38,393)
4. Repairs and Maintenance	0	7,534	(7,534)
5. Capital Purchases	18,116	66,474	(48,358)
Total Disbursements:	<u>279,927</u>	<u>333,103</u>	<u>(53,176)</u>
<b>"FISCAL YEAR-TO-DATE" CHANGE IN CASH:</b>	<b>376,183</b>	<b>530,448</b>	<b>(154,265)</b>



EASTERN WV COMMUNITY AND TECHNICAL COLLEGE  
**FY 2025 EXPENDITURE SCHEDULE (Budget) REVISIONS**

For the Month of: **October 2024**

No budget amendments in 10/24.