

# Financial Status Update



Board of Governors Meeting – December 18, 2024

# Financial Highlights

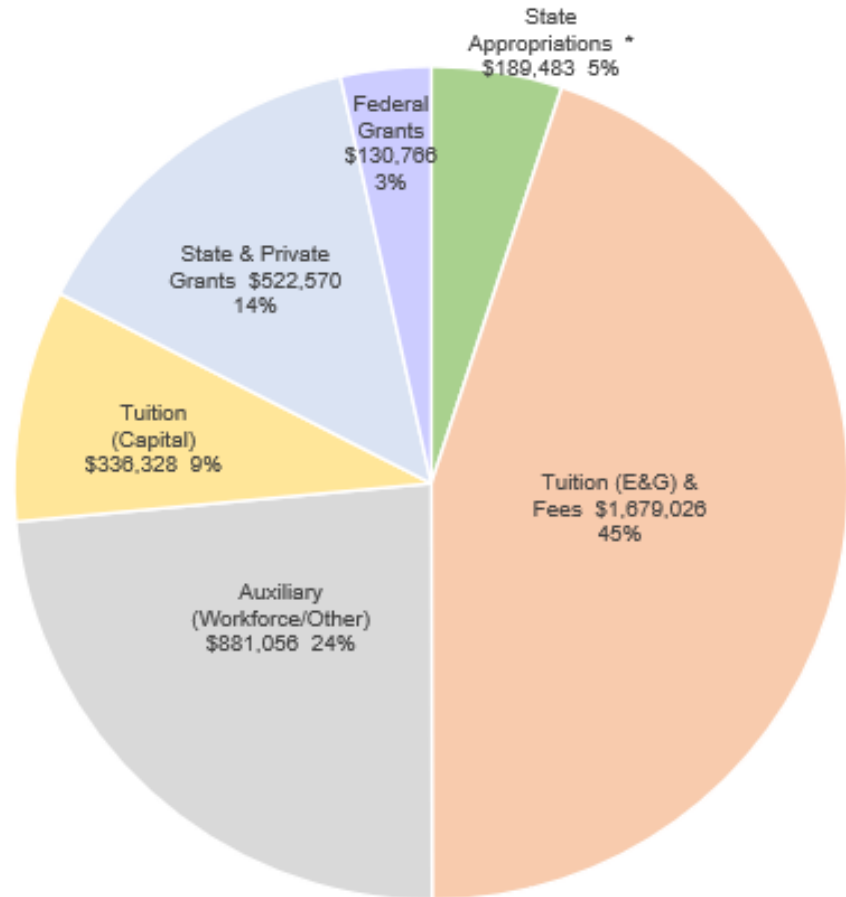
- **Cash Balances** (at 11/30/24)
- **Budget -vs- Actual (Cash Basis)** (at 11/30/24)
- **Current Year Actual –vs- Previous Year Actual (Cash Basis)** (at 11/30/24)
- **Budget Revisions** (for the month of 11/24)

## Cash Available (as of 11/30/24)

Fund Name		Fund #			Balance	
Institutional Funds	State Appropriations *	0587			\$ 189,483	6%
	Tuition (E&G) & Fees	4825	<b>83%</b>	\$ 3,085,893	\$ 1,679,026	54%
	Auxiliary (Workforce/Other)	4826			\$ 881,056	29%
	Tuition (Capital)	4827			\$ 336,328	11%
Grant Funds	State & Private Grants	4829			<b>17%</b>	\$ 653,336
	Federal Grants	8840	\$ 130,766	20%		

**Total: 100%    \$ 3,739,229    \$ 3,739,229**

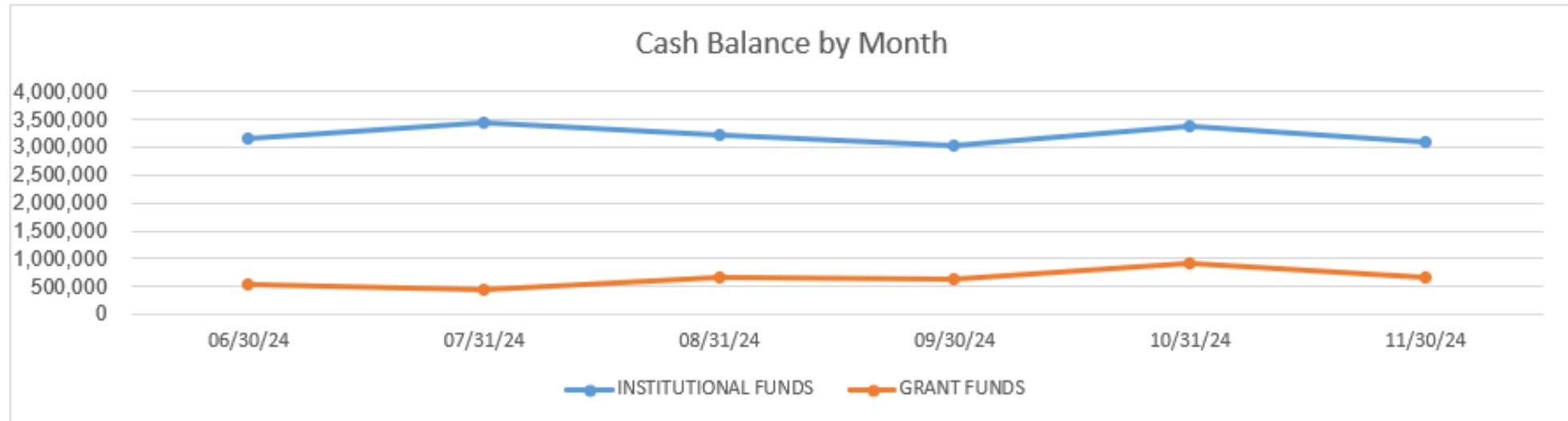
\* FY25 \$2,412,016 allocation is received in equal \$603,004 quarterly allotments. **TWO** quarters received.



## Cash Balances by Month

	Fund #	06/30/24	07/31/24	08/31/24	09/30/24	10/31/24	11/30/24	11/30/23
<b>INSTITUTIONAL FUNDS</b>								
State Appropriations *	0587	0	381,772	214,641	32,085	439,757	<b>189,483</b>	265,864
Tuition (E&G) & Fees	4825	1,901,229	1,845,175	1,814,796	1,801,796	1,744,971	<b>1,679,026</b>	1,396,390
Auxiliary (Workforce/Other)	4826	935,403	901,254	874,349	869,977	855,792	<b>881,056</b>	819,238
Tuition (Capital)	4827	328,989	329,112	330,688	330,814	334,471	<b>336,328</b>	278,907
<b>TOTAL:</b>		<b>3,165,621</b>	<b>3,457,313</b>	<b>3,234,474</b>	<b>3,034,672</b>	<b>3,374,991</b>	<b>3,085,893</b>	<b>2,760,399</b>
<b>GRANT FUNDS</b>								
State & Private Grants	4829	448,336	404,183	593,479	604,746	742,590	<b>522,570</b>	686,219
Federal Grants	8840	85,510	53,549	70,573	28,047	167,439	<b>130,766</b>	42,058
<b>TOTAL:</b>		<b>533,846</b>	<b>457,732</b>	<b>664,052</b>	<b>632,793</b>	<b>910,029</b>	<b>653,336</b>	<b>728,277</b>
<b>TOTAL</b>		<b>3,699,467</b>	<b>3,915,045</b>	<b>3,898,526</b>	<b>3,667,465</b>	<b>4,285,020</b>	<b>3,739,229</b>	<b>3,488,676</b>

\* FY25 \$2,412,016 allocation is received in equal \$603,004 quarterly allotments. TWO quarters received.



EASTERN WV COMMUNITY AND TECHNICAL COLLEGE

**BUDGET - vs - ACTUAL: INSTITUTIONAL FUNDS**

**5-month period, ending 11/30/24**

**(RECEIPTS AND DISBURSEMENTS)**

	FY25 Budget (current)	YTD ACTUAL	Over (Under) Budget	%	Benchmark
<b>BEGINNING CASH:</b>	2,532,831	<b>3,165,621</b>	632,790		
<b>RECEIPTS:</b>					
1. State Appropriations	2,412,016	1,206,008	(1,206,008)	50%	42%
2. Investment Earnings	22,501	38,965	16,464	173%	42%
3. Rental Income	6,000	3,000	(3,000)	50%	42%
4. Private Grants & Contracts	0	0	0	#DIV/0!	42%
5. State Grants & Contracts	0	0	0	#DIV/0!	42%
6. Federal Grants & Contracts	0	0	0	#DIV/0!	42%
7. Tuition & Fees	1,123,760	75,046	(1,048,714)	7%	42%
8. Tuition & Fees (Workforce)	495,500	114,511	(380,989)	23%	42%
9. Bookstore Revenue	550	(776)	(1,326)	-141%	42%
10. Other Revenue	76,915	3,674	(73,241)	5%	42%
Total Receipts:	4,137,242	1,440,428	(2,696,814)	35%	42%
<b>DISBURSEMENTS:</b>					
1. Salary and Wages	2,082,985	914,990	(1,167,995)	44%	42%
2. Fringe Benefits	533,447	222,596	(310,851)	42%	42%
3. Other Current Expenses	1,207,367	345,558	(861,809)	29%	42%
4. Repairs and Maintenance	60,125	22,110	(38,015)	37%	42%
5. Capital Purchases	5,476	14,902	9,426	272%	42%
Total Disbursements:	3,889,400	1,520,156	(2,369,244)	39%	42%
<b>ENDING CASH:</b>	2,780,673	<b>3,085,893</b>	305,220		

EASTERN WV COMMUNITY AND TECHNICAL COLLEGE

**BUDGET - vs - ACTUAL: GRANT FUNDS**

**5-month period, ending 11/30/24**

**(RECEIPTS AND DISBURSEMENTS)**

	FY25 Budget (current)	YTD ACTUAL	Over (Under) Budget	%	Benchmark
<b>BEGINNING CASH:</b>	194,628	<b>533,846</b>	339,218		
<b>RECEIPTS:</b>					
1. State Appropriations	0	0	0	#DIV/0!	42%
2. Investment Earnings	2,200	7,414	5,214	337%	42%
3. Rental Income	0	0	0	#DIV/0!	42%
4. Private Grants & Contracts	50,000	25,000	(25,000)	50%	42%
5. State Grants & Contracts	847,912	529,854	(318,058)	62%	42%
6. Federal Grants & Contracts	501,026	215,284	(285,742)	43%	42%
7. Tuition & Fees	0	0	0	#DIV/0!	42%
8. Tuition & Fees (Workforce)	0	0	0	#DIV/0!	42%
9. Bookstore Revenue	0	0	0	#DIV/0!	42%
10. Other Revenue	0	0	0	#DIV/0!	42%
<b>Total Receipts:</b>	<b>1,401,138</b>	<b>777,552</b>	<b>(623,586)</b>	<b>55%</b>	<b>42%</b>
<b>DISBURSEMENTS:</b>					
1. Salary and Wages	465,724	185,730	(279,994)	<b>40%</b>	42%
2. Fringe Benefits	94,688	38,438	(56,250)	<b>41%</b>	42%
3. Other Current Expenses	822,140	415,777	(406,363)	<b>51%</b>	42%
4. Repairs and Maintenance	0	0	0	#DIV/0!	42%
5. Capital Purchases	103,195	18,117	(85,078)	<b>18%</b>	42%
<b>Total Disbursements:</b>	<b>1,485,747</b>	<b>658,062</b>	<b>(827,685)</b>	<b>44%</b>	<b>42%</b>
<b>ENDING CASH:</b>	110,019	<b>653,336</b>	543,317		

EASTERN WV COMMUNITY AND TECHNICAL COLLEGE  
**CURRENT -vs- PREVIOUS YEAR-TO-DATE: INSTITUTIONAL FUNDS**  
**5-month period, ending 11/30/24**  
**(RECEIPTS AND DISBURSEMENTS)**

	FY25 YTD Actual	FY24 YTD Actual	Increase / (Decrease)
<b>RECEIPTS:</b>			
1. State Appropriations	1,206,008	1,174,928	31,080
2. Investment Earnings	38,965	51,816	(12,851)
3. Rental Income	3,000	2,000	1,000
4. Private Grants & Contracts	0	0	0
5. State Grants & Contracts	0	0	0
6. Federal Grants & Contracts	0	0	0
7. Tuition & Fees	75,046	70,336	4,710
8. Tuition & Fees (Workforce)	114,511	57,374	57,137
9. Bookstore Revenue	(776)	(13,881)	13,105
10. Other Revenue	3,674	56,378	(52,704)
Total Receipts:	<u>1,440,428</u>	<u>1,398,951</u>	<u>41,477</u>
<b>DISBURSEMENTS:</b>			
1. Salary and Wages	914,990	816,437	98,553
2. Fringe Benefits	222,596	204,508	18,088
3. Other Current Expenses	345,558	317,746	27,812
4. Repairs and Maintenance	22,110	32,962	(10,852)
5. Capital Purchases	14,902	66,933	(52,031)
Total Disbursements:	<u>1,520,156</u>	<u>1,438,586</u>	<u>81,570</u>
<b>"FISCAL YEAR-TO-DATE" CHANGE IN CASH:</b>	<b>(79,728)</b>	<b>(39,635)</b>	<b>(40,093)</b>

EASTERN WV COMMUNITY AND TECHNICAL COLLEGE  
**CURRENT -vs- PREVIOUS YEAR-TO-DATE: GRANT FUNDS**  
**5-month period, ending 11/30/24**  
**(RECEIPTS AND DISBURSEMENTS)**

	FY25 YTD Actual	FY24 YTD Actual	Increase / (Decrease)
<b>RECEIPTS:</b>			
1. State Appropriations	0	0	0
2. Investment Earnings	7,414	6,694	720
3. Rental Income	0	0	0
4. Private Grants & Contracts	25,000	25,000	0
5. State Grants & Contracts	529,854	781,509	(251,655)
6. Federal Grants & Contracts	215,284	67,335	147,949
7. Tuition & Fees	0	0	0
8. Tuition & Fees (Workforce)	0	0	0
9. Bookstore Revenue	0	0	0
10. Other Revenue	0	0	0
Total Receipts:	<u>777,552</u>	<u>880,538</u>	<u>(102,986)</u>
<b>DISBURSEMENTS:</b>			
1. Salary and Wages	185,730	140,511	45,219
2. Fringe Benefits	38,438	28,578	9,860
3. Other Current Expenses	415,777	291,741	124,036
4. Repairs and Maintenance	0	7,534	(7,534)
5. Capital Purchases	18,117	66,471	(48,354)
Total Disbursements:	<u>658,062</u>	<u>534,835</u>	<u>123,227</u>
<b>"FISCAL YEAR-TO-DATE" CHANGE IN CASH:</b>	<b>119,490</b>	<b>345,703</b>	<b>(226,213)</b>



EASTERN WV COMMUNITY AND TECHNICAL COLLEGE  
FY 2025 EXPENDITURE SCHEDULE (Budget) REVISIONS

For the Month of: **November 2024**

No budget amendments in 11/24.