

# Financial Status Update



**Eastern West Virginia**  
Community & Technical College

Board of Governors Meeting – July 23, 2020

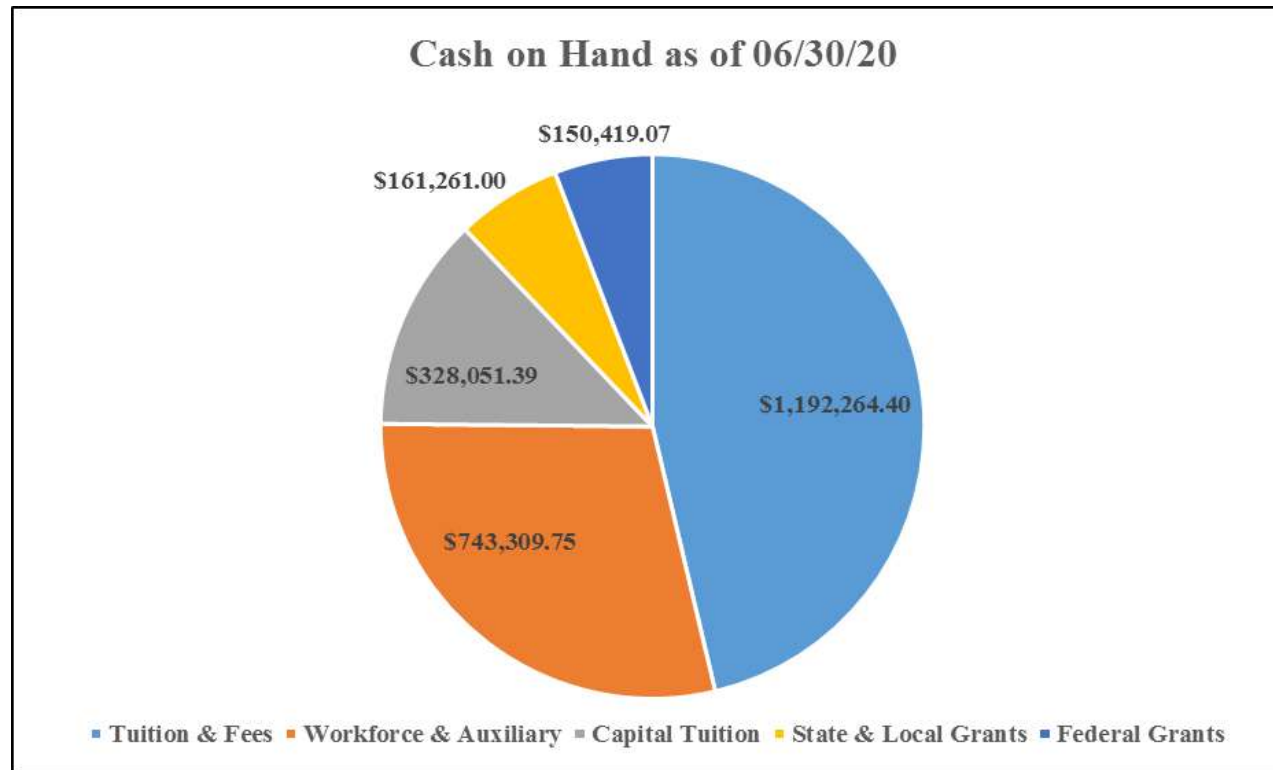
## Financial & Capital Project Highlights

- Request to increase FY21 expenditure schedule for Capital Tuition Fund by \$67,000 for HVAC upgrades that did not take place in FY20 due to COVID
- FY21 budget scenarios
- Business office processing for new fiscal year
- Break-even analyses to be updated to reflect new tuition rate and distributed to faculty
- Interim Audit – July 27-31, Final Audit – September 8-11 & September 21-25

# Financial & Capital Project Highlights (continued)

- Stone Hill Construction LLC to install solar-powered access road lights before start of classes
- Scott Construction, LLC finished installing pavers in employee parking lot in June
- Facilities prepared for return-to-work plan
- Joe Bickett, Director of Facilities at BRCTC, to visit campus in July to diagnose and possibly repair HVAC controls.

# Cash Balances (as of 6/12/20)



- o Total Institutional Cash on Hand: \$2,263,625.54
- o Total Grant Cash on Hand: \$311,680.07
- o Total Cash on Hand: \$2,575,305.61