

**Eastern WV Community & Technical College
Master Course Record**

Course Prefix and Number: ACC 230
Course Title: Income Tax Accounting
Recommended Transcript Title: Income Tax Accounting
Date Approved/Revised: 4/20/09; 11/6/17
Credit Hours: 3 Contact hours per week (Based on 15 week term): Lecture: 3 Lab:
Prerequisite: ACC 120 Corequisite: None Pre/Corequisite:
Grading Mode: Letter Grade
Course Description: This course focuses the accounting aspects of federal taxes as they apply to return of both individuals and businesses.
Course Outcomes: 1. Discuss the Individual Income Tax Return and gross income and exclusions 2. Explain business income and expenses 3. Explain itemized deductions, other incentives and credits, and special taxes 4. Discuss accounting periods and methods and depreciation 5. Calculate capital gains and losses 6. Discuss withholding, estimated payments, and payroll taxes 7. Discuss partnership and corporate income taxation 8. Discuss tax administration and tax planning
Implementation Cycle: Spring
Role in College Curriculum: <input checked="" type="checkbox"/> General Education <input type="checkbox"/> Technical Core: <input checked="" type="checkbox"/> Restricted Elective: AAS in BUS; CAS in BUS; AAS in ACC; and CAS in ACC <input type="checkbox"/> Workforce Education <input checked="" type="checkbox"/> General Elective
Course Fee: None
Instructor's Qualifications: Master's Degree in Accounting, Master's Degree in Business Administration, or Master's Degree with 18 graduate hours in the subject.
Expanded Course Description: Topics cover the differences between the personal and the corporate income tax regulations. Students will also learn to file taxes electronically.

Prepared by: Seyed Mirkhani, Division Chair for Business, Computer and Information Technology, 3/23/09, 09/27/17

Approved by LOT:

Dean of Teaching and Learning

Date