

**Eastern WV Community & Technical College  
Master Course Record Form**

Course Prefix and Number: ACC 251
Course Title: Intermediate Accounting II
Recommended Transcript Title: Intermediate Accounting II
<b>Date Approved/Revised:</b> November 3, 2006
<b>Credit Hours:</b> 3 <b>Contact hours per week (Based on 15 week term):</b> <b>Lecture:</b> 3 <b>Lab:</b>
<b>Prerequisite:</b> ACC 250 <b>Corequisite:</b> <b>Pre/Corequisite:</b>
<b>Grading Mode:</b> Letter grade
<b>Catalog Description:</b> This course covers financial instruments and liabilities, bonds, investments, capital structure, fixed assets, leases, pensions, accounting for income taxes, shareholders equity and shared-based compensation.
<b>Course Outcomes:</b> <ol style="list-style-type: none"> <li>1. Explain the Utilization and Impairment of Property, Plant, Equipment and Intangible Assets</li> <li>2. Analyze Various Approaches for Investment in the Debt and Equity of other Companies</li> <li>3. Analyze Current Liabilities and Contingencies</li> <li>4. Analyze Bonds and Long- Term Notes</li> <li>5. Analyze Liabilities arising in Connection with Leases</li> <li>6. Analyze Financial Accounting and Reporting Standards for the Effects of Income Taxes</li> <li>7. Explain Pensions and Other Postretirement Benefits</li> <li>8. Analyze Shareholders' Equity, Invested Capital and Earned Capital</li> <li>9. Explain Share- Based Compensation and Earnings Per Share</li> <li>10. Analyze Accounting Changes, Error Corrections and Reporting as they relate to depreciation and changes in principle</li> <li>11. Analyze The Statement of Cash Flows</li> </ol>
<b>Implementation Cycle:</b> Spring
<b>Role in College Curriculum: (Check all that apply)</b> <input type="checkbox"/> <b>General Education Core (Specify category)</b> <input checked="" type="checkbox"/> <b>Technical Core: ACC, AAS</b> <input checked="" type="checkbox"/> <b>Restricted Elective: Business Management, AAS and CAS; Accounting, CAS</b> <input checked="" type="checkbox"/> <b>General Elective</b> <input type="checkbox"/> <b>Workforce Education</b> <input type="checkbox"/> <b>Other (Please specify)</b>
<b>Course Fee:</b> None

Course Number & Title: ACC 251 Intermediate Accounting II  
Date Prepared/Revised: 2/11/2016  
Date Course Approved by IOT: 2/18/16

<b>Instructor's Qualifications:</b> Master's degree with 18 graduate hours in business.
<b>Expanded Course Description:</b> Topics Include: Financial instruments and liabilities.

Prepared by: Seyed Mirkhani, Associate Professor  
2/05/16

---

Name, Title	Date
-------------	------

Approved Per LOT Minutes

---

Dean of Teaching and Learning	Date
-------------------------------	------