Eastern WV Community & Technical College Master Course Record Form

Course Prefix and Number: ECN 202

Course Title: Principles of Microeconomics

Recommended Transcript Title: Principles of Microeconomics

Date Approved/Revised: November 3, 2006

Credit Hours: 3

Contact hours per week (Based on 15 week term):

Lecture: 3 Lab:

Prerequisite: Corequisite: Pre/Corequisite:

Grading Mode: Letter grade

Catalog Description:

This course presents and analyzes microeconomic principles as to their applicability to problems of public policy. Microeconomics is the study of the economic activities of individual consumers and producers or groups of consumers and producers known as markets, and emphasis shall be placed on the roles played by consumers and producers in the economic society. This course can stand alone as an introduction to economics or may be taken in conjunction with Principles of Macroeconomics.

Course Outcomes:

- 1. Explain Microeconomics as it relates **to** Limits, Alternatives, Choices, Market System and the Circular Flow
- 2. Explain Price, Quantity and Efficiency
- 3. Describe Microeconomics of Product Markets
- 4. Describe Microeconomics and Resource Markets
- **5.** Describe Microeconomics of Government
- **6.** Explain Microeconomic Issues and Policies

Implementation Cycle: Spring

Role in College Curriculum: (Check all that apply)

X General Education Core (Social Science)

X Technical Core (Business Management)

X Restricted Elective BUS CAS

X General Elective Workforce Education Other (Please specify)

Course Fee: None

Instructor's Qualifications: Master's degree with 18 graduate level business credits.

Expanded Course Description: Topics include elasticizes, marginal costs and benefits, price determinations, competitive behavior of firms and efficiency in production.

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Date Prepared/Revised: 8/05/2015

Data Course Annroved by I OT. 11/16/15

Prepared by: Seyed Mirkhani, Division Chair for Business, Computer and Information Technology / Reviewed by Shirley Murphy, Business Faculty - 11/10/2015	
Name, Title	Date
Approved Per LOT Minutes	
Dean, Academic and Student Services	Date

Course Number & Title: ECN 202/Principles of Microeconomics Date Prepared/Revised: 8/05/2015 Date Course Approved by LOT: 11/16/15