## Eastern WV Community & Technical College Master Course Record

Course Prefix and Number: FIN 231

**Course Title:** Business Finance

**Recommended Transcript Title**: Business Finance

**Date Approved/Revised:** 1/28/15; 11/6/17

**Credit Hours: 3** 

Contact hours per week (Based on 15 week term):

Lecture: 3 Lab:

Prerequisite: None Corequisite: None Pre/Corequisite: None

**Grading Mode:** Letter Grade

## **Catalog Description:**

This course is an introduction to financial management. The topics discussed will include cash flow analysis, financial statement analysis, time value of money, budgeting and variance analysis, financial markets, long-term financing, capital budgeting, and short-term financial management.

## **Course Outcomes:**

- 1. Identify the primary goal of finance to maximize shareholder wealth and discuss its relationship to decision-making within the firm
- 2. Identify key components of the U.S. financial market system and the role of different market players, costs, vehicles, efficient markets, interest rate determinants and risk-return tradeoffs
- 3. Evaluate a company's financial performance using a comprehensive set of financial tools
- 4. Analyze the use of time value of money in present value and future value models for investment/project decision-making purposes
- 5. Define and measure the expected rate of return and risk for an individual investment to explain the relationship between risk and return, and how diversification affects risk and return
- 6. Describe a firm's financing process, including concepts underlying a firm's cost of capital, the difference between internally and externally generated funds, a firm's financing needs, working capital, and optimum financing mix

**Implementation Cycle:** Fall

Role in College Curriculum: (Check all that apply)

**General Education Core (Specify category)** 

**Technical Core (Specify Program)** 

**E Restricted Elective:** CAS in BUS and ACC; AAS in BUS and ACC

Ξ General Elective
Workforce Education
Other (Please specify)

Course Number & Title: FIN 231 - Business Finance

Date Prepared/Revised: 1/5/15; 9/27/17

Date Course Approved by Curriculum Committee: 11/6/17

Data Course Approved by I OT: 1/20/15: 11/20/17

Course Fee: None
Instructor's Qualifications: Master's degree with 18 graduate level credits in business.

Expanded Course Description: This course prepares students to advance their business career by offering a foundation of knowledge about corporate finance.

Prepared by: Seyed Mirkhani, Division Chair for Business, Computer and Information Technology, 1/5/15, 9/27/17

Approved Per LOT Minutes:

Dean of Teaching and Learning

Date