

**Eastern West Virginia Community and Technical College
COURSE ASSESSMENT REPORT (Blackboard Data)**

Course Title and Number: Personal Finance -FIN 232	Academic Term and Year of Assessment Activity (Ex: Fall, 2014) Fall 2019
Report Submitted By: Seyed Mirkhani with input from the faculty	Number of Students Assessed: 17 including 3 that dropped the course.
Date Report Submitted: 3/9/2020	Number of Sections Included: 2 Early Entrance section with two students and adult section with 12 students.
Course Delivery Format (list all modalities used in sections assessed. Ex: web based, VDL, traditional section, hybrid course, etc.): WEB	

Course Role in the Curriculum
Provide a description of the role the course serves in the curriculum (i.e. general education requirement, program technical core, restricted elective, etc.). Note all as appropriate.
FIN 232 is an elective course for the following certificate and associate degree programs: AAS BUS, CAS BUS, AAS ACC and CAS ACC.

Previous Assessment Reports and Results
Date of Previous Assessment: Fall 2017
<u>Describe the successful elements of the previous report's action plan below.</u>
Refer to any unmet Learning Outcomes in the Action Plan section, following. If appending pages, include notation in box to "See attached".
All outcomes of the previous assessment were met. The previous assessment report included a hybrid and a web section. This assessment report includes two web sections that were linked.
From previous assessment: "For the future assessment of this course it is recommended to use other assessment tools such as assessing discussion board postings, term paper, and class participation. To reinforce learning outcomes and to improve the quality of this course, it is recommended that current news about personal finance to be discussed during the class sessions. Bringing guest speakers also can enhance students' learning."
This assessment includes discussion posting, final paper and participation. This course was not offered in face-to-face and hybrid since last assessment period. This fall, the course is offered in face-to-face format which would create an opportunity to bring guest speakers who are expert in personal finance.
For this assessment, in addition to weekly assignments, discussion topics, videos and article summaries, this assessment includes a final paper. Students scored 88% and above in their final papers.
The following rubric was utilized for grading and assessing students' performance:

	Exceeds Expectations	Meets Expectations	Below Expectations	Not Acceptable
Demonstrated Knowledge	<input checked="" type="checkbox"/> Points: 10 (50.00%) • Shows complete understanding of the exercise • Demonstrates full knowledge of the subject with explanations and elaboration Feedback: <input type="text"/>	<input type="checkbox"/> Points: 8 (40.00%) • Shows substantial understanding of the exercise • At ease with subject content • Able to elaborate and explain to some degree	<input type="checkbox"/> Points: 6 (30.00%) • Response shows some understanding of the exercise • Uncomfortable with content • Only basic concepts are demonstrated and interpreted	<input type="checkbox"/> Points: 4 (20.00%) • Response shows a lack of understanding for the exercise • No grasp of information • No clear knowledge of subject matter
Completed Requirements	<input checked="" type="checkbox"/> Points: 5 (25.00%) • Goes beyond the requirements of the exercise Feedback: <input type="text"/>	<input type="checkbox"/> Points: 4 (20.00%) • Meets the requirements of the exercise	<input type="checkbox"/> Points: 3 (15.00%) • Does not meet the requirements of the exercise	<input type="checkbox"/> Points: 2 (10.00%) • Fails to complete the exercise on time
Report Format & Grammar	<input checked="" type="checkbox"/> Points: 5 (25.00%) • Format is consistent throughout, including heading styles and captions • Figures and tables are presented logically and reinforce the text Feedback: <input type="text"/>	<input type="checkbox"/> Points: 4 (20.00%) • Format is generally consistent, including heading styles and captions • Figures and tables are neatly done and provide intended information	<input type="checkbox"/> Points: 3 (15.00%) • Mostly consistent format • Figures and tables are legible, but not convincing	<input type="checkbox"/> Points: 2 (10.00%) • Work is illegible, format changes throughout, e.g., font type, size, etc. • Figures and tables are sloppy and fail to provide intended information
Raw Total: 20.00 (of 20)				

Assessment Methods

Provide a description of the assessment process used. Include description of instrument and performance standards in description. Note all methods.

Four assessment methods have been utilized for this assessment: Final paper, discussion board, article or video summary, and chapter of the book summary.

1. Example of Chapter of the book summary assignment:

Please read the first section *Homes & Real Estate: which has four sections* of our book **Clark Howard's Living Large for the Long Haul**.

Please chose one of the sections to write a one page summary. Your summary should include:

1. What were the facts in the section?
2. What did you learn?
3. How can you apply this to your own finances?

2. Example of article summary assignment:

Please watch a video or read an article and write a one page summary. Your summary should include:

1. What were the facts?
2. What did you learn?
3. How can you apply this to your own finances?

3. Example of discussion board assignment:

Please choose a topic from this week and write a one paragraph summary by Thursday. Reply to two other classmates' discussion by Sunday.

4. Final Paper:

Please Write a **Three-page Paper** on any finance subject we have covered so far this semester. Please look up a recent news article on-line about the subject include:

1. Details from news article (Include Quotes in quotation marks with appropriate citations)
2. How does this finance topic discussion in the chapter relate to the news article? (Include Quotes from the book to support)
3. How can you apply this topic in 2 ways to improve your own finances?

Assessment Results: Course Overview

Insert 'Course Overview' charts from Black Board performance report here

Course Pass Rates

Student Performance By Learning Outcome

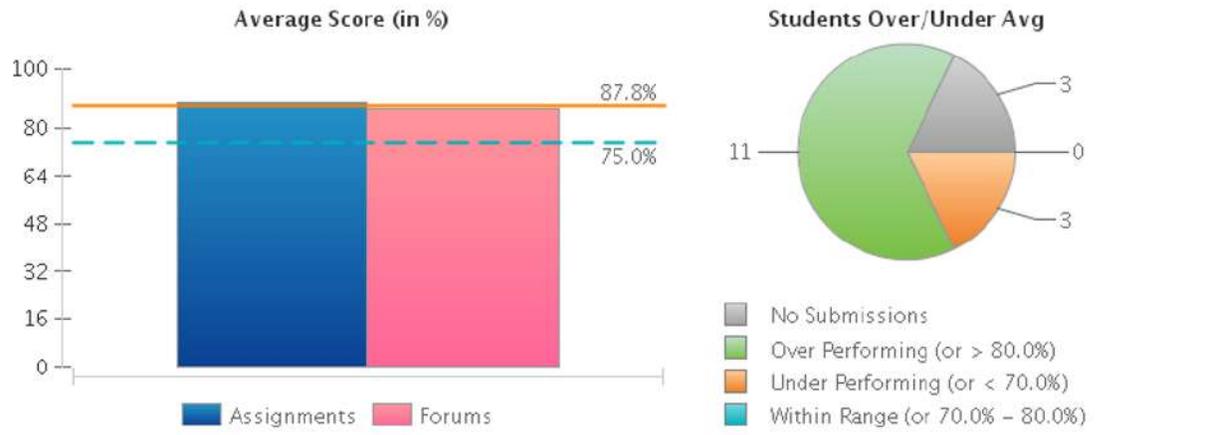
Number of Student	Grade A	Grade B	Grade C	Grade D	Grade UF	Grade F	Pass Rate
14	10	3				1	93%

Course Performance

Course Name	Personal Finance - Fall 2019 - Lockard
Number of Students	17
Goal/Goal Set	FIN 232
Included Categories	Goals
Report Description	This report displays information showing how a single Blackboard Learn Course performs against a selected set of goals. Performance targets and a range of acceptable performance for the course can be determined when running the report. Data includes averages for the entire course as well as break downs for individual students and goals.

Course Overview

Performance Target	Performance Range	Course Average	Median	Mode	Standard Deviation
75.0%	+/- 5% (or 70% - 80%)	87.8%	100.0%	100.0%	28.0%



Assessment Results: Detail by Goal

Insert 'Detail by Goal' table from Black Board performance report here

Detail by Goal			
	Overall Average	Assignments	Forums
Average by Type (Court)			
FIN 232 Goals			
1. Explain federal income tax principles, cash management, personal planning, and retirement planning	88.9%	90.3% (4)	87.5% (4)
2. Implement a plan to research and select an automobile, a house, and explain the home buying process, benefits, and costs of home ownership	88.3%	89.2% (4)	86.4% (2)
3. Describe consumer credit, plan to establish strong credit history and various consumer loans	86.2%	86.2% (3)	86.4% (1)
4. Discuss insurance as it relates to personal properties, health, and life	83.1%	86.1% (2)	77.1% (1)
5. Discuss investment in real estate, mutual funds, stocks, bonds, and explain how to utilize employee benefits such as 401k and discuss retirement planning	89.0%	88.6% (5)	91.4% (1)

* Please note if using a different minimum performance standard.

Conclusions
<p>Provide a brief summary of conclusions derived based on analysis of data. Append additional pages if necessary. If appending, include notation in box to “See attached”.</p> <p>All five outcomes were met with an average score of 87.8%. Outcome 4 received the lowest score. (Discuss insurance as it relates to personal properties, health, and life). This outcome was met with an average score of 83.1% which is still above the score of 75%, the minimum score to meet an outcome. The forum score for outcome four was 77.1% which was less than the score of other forums. This was the result of one student not posting on the discussion board and receiving a grade of zero, thus reducing the overall score for this forum.</p>

Action Plan and Date for Reassessment
<p>Identify action plan for improvement or maintaining current performance levels including outcomes identified for re-assessment, curriculum revision, LOT proposal, new or revised course activities to reinforce learning outcomes, etc. Append additional pages if necessary. If appending, include notation in box to “See attached”.</p> <p>A popular personal finance book was utilized for this course. This book has received positive reviews by students and faculty. This fall the same book will be used in addition to a traditional textbook. This allows the publisher’s materials to be incorporated into the course.</p> <p>Considering that the college is offering this course in face-to-face format after two years of offering the same course online, creates an opportunity to bring a face-to-face guest speaker to have an interactive session with students. Students can benefit from a face-to-face guest speaker who specializes in areas such as stock market, retirement, bond market and other investment vehicles.</p> <p>This fall, FIN 232 will be taught by another instructor. Considering that the web section of the course has many informative materials that can benefit face-to-face students, it is recommended that the materials in online section be made available to face-to-face students with the permission of the instructor who developed the course.</p> <p>Considering that all the outcomes of the course were met, no additional actions are needed.</p> <p>Date for Reassessment: Fall 2022</p>

Approved Assessment Committee:
 Approved LOT:

**Assessment Committee Recommendation/Approval
(To be posted by Assessment Committee Chair)**

Approved as presented

Approved with recommendations for future reports (Explanation Required)

Resubmission Required. Reason for Resubmission:

Date: 03/13/2020