

**Eastern West Virginia Community and Technical College
COURSE ASSESSMENT REPORT**

Course Title and Number: Personal Finance - FIN 232	Academic Term and Year of Assessment Activity (Ex: Fall, 2014) Fall 2017
Report Submitted By: Seyed Mirkhani – Gerard Wenham	Number of Students Assessed: Twenty-six Registered for the courses – Twenty students are included in this assessment report.
Date Report Submitted: 2/5/2018	Number of Sections Included: 2
Course Delivery Format (list all modalities used in sections assessed. Ex: web based, VDL, traditional section, hybrid course, etc.): Two sections, Online and Hybrid (50% online)	

Course Role in the Curriculum
Provide a description of the role the course serves in the curriculum (i.e. general education requirement, program technical core, restricted elective, etc.). Note all as appropriate.
FIN 232 is an elective course for the following associate and certificate programs: AAS BUS, CAS BUS, AAS ACC and CAS ACC.

Assessment Methods
Provide a description of the assessment process used. Include description of instrument and performance standards in description. Note all methods.
<p>Two instructors taught the two sections of the course. Both instructors used a well-known finance book called Clark Howard’s Living Large for the Long Haul, and they both used the same method of teaching and the same materials. Using the same materials made the assessment of these courses easy and allowed the numbers of students be combined in the same report. Students had to read the chapters of the book, write summaries and relate them to their own finances. The summaries were links to the outcomes. Blackboard generated report was used to assess the outcomes. Below is a sample of the questions.</p> <p>Read the first section of the book Clark Howard's Living Large for the Long Haul Credit.</p> <p>Choose one of the subsections to write a one page summary. Your summary should include:</p> <ol style="list-style-type: none"> 1. What were the facts in the section? 2. What did you learn? 3. How can you apply this to your own finances? <p>Please use Times New Roman, 12 font, double spaced and APA or MLA style</p> <p>In addition to reading the chapters of the book, students had to read informative articles, watch videos</p>

and summarize their findings.

Assessment Results

Provide a summary of results including tables/charts. Incorporate information from previous assessments as appropriate. Append additional pages if necessary. If appending, include notation in box to "See attached".

Online Section

The screenshot displays a Blackboard assessment report for the course 'Personal Finance'. The report includes a table with course details, a 'Course Overview' table, and two charts: a bar chart for 'Average Score (in %)' and a pie chart for 'Students Over/Under Avg'.

Course Name	Personal Finance
Number of Students	15
Goal/Goal Set	FIN 232
Included Categories	Goals
Report Description	This report displays information showing how a single Blackboard Learn Course performs against a selected set of goals. Performance targets and a range of acceptable performance for the course can be determined when running the report. Data includes averages for the entire course as well as break downs for individual students and goals.

Performance Target	Performance Range	Course Average	Median	Mode	Standard Deviation
0.0%	+/- 5% (or -5% - 5%)	97.7%	100.0%	100.0%	10.2%

Average Score (in %)

Average Score (in %)	97.7%
----------------------	-------

Students Over/Under Avg

Category	Count
No Submissions	4
Over Performing (or > 5.0%)	11
Under Performing (or < -5.0%)	0

FIN 232 PDF.pdf - Adobe Acrobat Pro DC

File Edit View Window Help

Home Tools FIN 232 PDF.pdf x FIN 232 PDF Hy1.p... x Sign In

3 / 3 85%

FIN 232 Goals

Goal Description	Overall Performance	Target Performance
1. Explain federal income tax principles, cash management, personal planning, and retirement planning	100.0%	100.0% (1)
2. Implement a plan to research and select an automobile, a house, and explain the home buying process, benefits, and costs of home ownership	95.9%	95.8% (3)
3. Describe consumer credit, plan to establish strong credit history and various consumer loans	98.6%	98.6% (2)
4. Discuss insurance as it relates to personal properties, health, and life	98.8%	98.8% (2)
5. Discuss investment in real estate, mutual funds, stocks, bonds, and explain how to utilize employee benefits such as 401k and discuss retirement planning	97.7%	97.7% (3)

9:14 PM 2/5/2018

Hybrid Section

FIN 232 PDF Hy1.pdf - Adobe Acrobat Pro DC

File Edit View Window Help

Home Tools FIN 232 PDF.pdf x FIN 232 PDF Hy1.p... x Sign In

1 / 3 90%

Number of Students: 11
 Goal/Goal Set: FIN 232
 Included Categories: Goals

Report Description: This report displays information showing how a single Blackboard Learn Course performs against a selected set of goals. Performance targets and a range of acceptable performance for the course can be determined when running the report. Data includes averages for the entire course as well as break downs for individual students and goals.

Course Overview

Performance Target	Performance Range	Course Average	Median	Mode	Standard Deviation
0.0%	+/- 5% (or -5% - 5%)	94.4%	100.0%	100.0%	8.6%

Average Score (in %)

Students Over/Under Avg

Legend:
 No Submissions (Grey)
 Over Performing (or > 5.0%) (Green)
 Under Performing (or < -5.0%) (Orange)

9:12 PM 2/5/2018

Overall Average	Assignments
Average by Type (Count)	
FIN 232 Goals	
1. Explain federal income tax principles, cash management, personal planning, and retirement planning	94.0% 94.0% (3)
2. Implement a plan to research and select an automobile, a house, and explain the home buying process, benefits, and costs of home ownership	100.0% 100.0% (1)
3. Describe consumer credit, plan to establish strong credit history and various consumer loans	90.2% 89.7% (3)
4. Discuss insurance as it relates to personal properties, health, and life	98.3% 98.3% (1)
5. Discuss investment in real estate, mutual funds, stocks, bonds, and explain how to utilize employee benefits such as 401k and discuss retirement planning	96.1% 95.8% (4)

* Please note if using a different minimum performance standard.

Conclusions

Provide a brief summary of conclusions derived based on analysis of data. Append additional pages if necessary. If appending, include notation in box to “See attached”.

The instructors teaching these sections used essay questions, term paper, discussion board, mid-term and final exam.

This assessment method focused on students’ answer to the essay questions. While all students scored 90% or higher in all five outcomes, only twelve students received a grad of A as their final grades. This indicates that some have scored less in discussion board questions, mid-term exam, final exam and/or term paper.

Several students who took this course in fall of 2016 and 2017 indicated that they were pleased with the way this course is taught. They indicated that the adopted book is very informative.

In fall of 2015 and before, students used a traditional textbook which cost them more than \$250. However, last fall they paid only \$30 for the required new book. The low cost of the textbook attracted additional students taking the course, thus allowing instructors to run the course more effectively. The minor challenge with this book is that the book doesn’t have instructor’s manual, PowerPoint slides and exam questions.

The instructors teaching this course indicated that they are pleased with the current book and they recommended to use the book again in the future.

Previous Assessment Reports and Results

Date of Previous Assessment: Fall 2012

List of Outcomes Not Met:

Summary of Actions Taken to Address Unmet Learning Outcomes: Append additional pages if

necessary. If appending, include notation in box to “See attached”.

From the previous report:

The two outcomes that were not met will be assessed in the future assessment when the course is offered again. Other assessment techniques including essay questions will be incorporated to evaluate other outcomes.

Last year the outcomes of this course were reduced from more than fifteen to five in order to simplify the assessment process. The unmet old outcomes from the previous report: (1. Explain the role of cash management in personal planning. 2. Explain federal Income tax principles) were merged into one new outcome (1. Explain federal income tax principles, cash management, personal planning, and retirement planning). Students scored 97% in this new outcome.

Action Plan and Date for Reassessment

Identify action plan for improvement or maintaining current performance levels including outcomes identified for re-assessment, curriculum revision, LOT proposal, new or revised course activities to reinforce learning outcomes, etc. Append additional pages if necessary. If appending, include notation in box to “See attached”.

For the future assessment of this course it is recommended to use other assessment tools such as assessing discussion board postings, term paper, and class participation.

To reinforce learning outcomes and to improve the quality of this course, it is recommended that current news about personal finance to be discussed during the class sessions. Bringing guest speakers also can enhance students’ learning.

**Assessment Committee Recommendation/Approval
(To be posted by Assessment Committee Chair)**

- Approved as presented
- Approved with recommendations for future reports (Explanation Required)
 - 1. Recommended that a rubric be developed to promote consistency of grading written assignments.
 - 2. Screenshots should include any relevant headings
- Resubmission Required. Reason for Resubmission:

Date: 3/9/18