# EASTERN WEST VIRGINIA COMMUNITY AND TECHNICAL COLLEGE STATEMENT OF NET POSITION (BALANCE SHEET) 9-MONTH ENDING MARCH 31, 2022

	03/31/22	03/31/21	
ASSETS AND DEFERRED OUTFLOWS:			
CURRENT ASSETS:			
Cash and cash equivalents	\$ 2,507,661	\$ 3,211,822	
Appropriations due from Primary Government	301,810	136,107	
Accounts receivable, net	392,444	429,385	
Prepaid assets Total current assets	3,201,915	1,974 3,779,288	
Total current assets	3,201,915	3,779,200	
NONCURRENT ASSETS:			
Cash and cash equivalents	228,607	209,693	
Other Non Current Assets	3,671	3,671	
Capital assets, net of accumulated depreciation	9,997,144	10,292,443	
Total noncurrent assets	10,229,422	10,505,807	
Total assets	13,431,337	14,285,095	
DEFERRED OUTFLOWS OF RESOURCES:			
Total deferred outflows of resources	110,554	57,079	
TOTAL	\$ 13,541,891	\$ 14,342,174	
LIABILITIES, DEFERRED INFLOWS, AND NET POSITION			
CURRENT LIABILITES:			
Accounts payable	\$ 356,658	\$ 363,563	
Amount due to Commission (and WVNET)	47,126	21,640	
Amount due to Other State Agencies	907	547	
Accrued liabilities and deposits	5,817	93,245	
Compensated absences current portion	110,443	125,050	
Funds due to WV Dev.Office - current portion	66,668	66,668	
Unearned revenue	223,923	962,729	
Total current liabilities	811,542	1,633,442	
NONCURRENT LIABILITIES:			
Compensated absences	56,627	76,483	
Other post employment benefits liability	130,185	446,117	
Funds due to West Virginia Development Office	1,483,332	1,549,999	
Total noncurrent liabilities	1,670,144	2,072,599	
Total liabilites	2,481,686	3,706,041	
DEFERRED INFLOWS OF RESOURCES:			
Total deferred inflows of resources	447,438	278,984_	
NET POSITION:			
Net investment in capital assets	8,447,151	8,675,772	
Restricted for - expendable - capital projects	238,531	206,856	
Unrestricted	1,927,085	1,474,521	
Total net position	\$10,612,767	\$10,357,149	
TOTAL	\$ 13,541,891	\$ 14,342,174	

#### EASTERN WEST VIRGINIA COMMUNITY AND TECHNICAL COLLEGE

### STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION

#### (INCOME STATEMENT)

#### 9-MONTH ENDING MARCH 31, 2022

## **CURRENT YEAR -V- PREVIOUS YEAR**

CPERATING REVENUES:           Student tuition and fees—net of scholarship allowance of \$238,9457 in 2022 and 2021, respectively:         374,456 396,562           Fee for Service (Workforce Education)         324,113 3188,930           Fee for Service (Workforce Education)         324,113 3188,930           Fee for Service (Workforce Education)         574,472 564,437           Private (w/or Tech Prep Contribution)         1,75 20           Sales/Services of educational activities (Bookstore)         2,987 0           Miscellaneous         1347,333 25,168           Benefits         349,882 36,188           Sales/Services of educational activities (Bookstore)         1,617,056 1,561,553           CPERATING EXPENSES:           Salaries and wages         1,519,602 1,473,293           Benefits         349,882 35,198           Supplies and other services         1,462,899 1,472,337           Rent         349,882 36,198           Utilities         92,231 77,055           State (Instance)         92,231 77,	CURRENT YEAR -V- PREVIOUS YEAR	FY 2022 FY 2021	
Student turition and fees—net of scholarship allowance of \$238,457 in 2022 and 2021, respectively:         \$233,457 in 2022 and 2021, respectively:           Traditional turition and fees         374,456         396,562           Fee for Service (Workforce Education)         324,113         188,930           Feederal Direct (wo Pell)         206,120         386,456           State (wFederal via State)         574,472         564,437           Private (w/o Tech Prep Contribution)         175         0           Sales/Services of educational activities (Bookstore)         2,987         0           Miscellaneous         1,617,056         1,561,553           Total operating revenues         1,519,602         1,473,296           Benefits         349,882         351,987           Supplies and other services         1,462,699         1,423,337           Rent         8,100         8,100         8,100           Utilities         92,231         77,055           Student financial aid—scholarships         676,592         406,051           Depreciation         328,317         306,114           Fees assessed by the Commission for operations (HERA/Capt)         9,492         11,381           Fees assessed by the Commission of operations (HERA/Capt)         9,492         10,532	_	9-Month YTD	9-Month YTD
\$293,457         in 2022 and 2021, respectively:           Traditional tuition and fees         374,456         396,562           Fee for Service (Workforce Education)         324,113         188,930           Federal Direct (w/o Pell)         206,120         386,456           State (w/Federal via State)         574,472         564,437           Private (w/o Tech Prep Contribution)         175         0           Sales/Services of educational activities (Bookstore)         2,987         0           Miscellaneous         1,517,056         1,561,558           Total operating revenues         1,519,602         1,473,296           Salaries and wages         1,519,602         1,473,296           Benefits         349,882         351,987           Supplies and other services         1,462,699         1,423,337           Rent         8,100         4,402,899         1,423,337           Rent         8,100         328,317         306,114           Fees assessed by the Commission for operations (HERA/Capt)         3,49,22         11,381           Total operating expenses         4,446,915         4,057,321           OPERATING LOSS         (\$2,829,859)         (\$2,495,768)           NONOPERATING REVENUES:         \$36,616         590,585	OPERATING REVENUES:		
\$293,457         in 2022 and 2021, respectively:           Traditional tuition and fees         374,456         396,562           Fee for Service (Workforce Education)         324,113         188,930           Federal Direct (w/o Pell)         206,120         386,456           State (w/Federal via State)         574,472         564,437           Private (w/o Tech Prep Contribution)         175         0           Sales/Services of educational activities (Bookstore)         2,987         0           Miscellaneous         1,517,056         1,561,558           Total operating revenues         1,519,602         1,473,296           Salaries and wages         1,519,602         1,473,296           Benefits         349,882         351,987           Supplies and other services         1,462,699         1,423,337           Rent         8,100         4,402,899         1,423,337           Rent         8,100         328,317         306,114           Fees assessed by the Commission for operations (HERA/Capt)         3,49,22         11,381           Total operating expenses         4,446,915         4,057,321           OPERATING LOSS         (\$2,829,859)         (\$2,495,768)           NONOPERATING REVENUES:         \$36,616         590,585	Student tuition and feesnet of scholarship allowance of \$238.945		
Traditional tuition and fees         374,456         396,562           Fee for Service (Workforce Education)         324,113         188,930           Federal Direct (wor Pell)         206,120         386,456           State (Wirederal via State)         574,472         564,437           Private (wo Tech Prep Contribution)         175         0           Sales/Services of educational activities (Bookstore)         2,987         0           Miscellaneous         1,617,056         1,561,553           CPERATING EXPENSES:           Salaries and wages         1,519,602         1,473,296           Benefits         349,882         351,987           Supplies and other services         1,462,699         1,423,337           Rent         8,100         8,100           Utilities         92,231         77,055           Student financial aid—scholarships         676,592         406,051           Depreciation         328,317         306,114           Fees assessed by the Commission for operations (HERA/Capt)         9,492         11,381           Fees assessed by the Commission for operations (HERA/Capt)         9,492         11,381           Total operating expenses         4,446,915         4,057,321           OPERATING REVENUES: </td <td>· · · · · · · · · · · · · · · · · · ·</td> <td></td> <td></td>	· · · · · · · · · · · · · · · · · · ·		
Fee for Service (Workforce Education)         324,113         188,930           Federal Direct (Wo Pell)         206,120         386,456           State (Wrederal via State)         574,472         564,437           Private (Wo Tech Prep Contribution)         1,75         0           Sales/Services of educational activities (Bookstore)         2,987         0           Miscellaneous         134,733         25,168           Total operating revenues         1,817,056         1,561,553           OPERATING EXPENSES:           Salaries and wages         1,519,602         1,473,296           Benefits         349,882         351,982           Supplies and other services         1,462,699         1,423,337           Rent         8,100         8,100         8,100           Utilities         92,231         77,055           Student financial aid—scholarships         676,592         406,051           Depreciation         328,317         306,114           Fees assessed by the Commission for operations (HERA/Capt)         9,492         11,381           Total operating expenses         4,446,915         4,057,321           OPERATING LOSS         (\$2,829,859)         (\$2,495,768)           NONOPERATING REVENUES:		274 456	306 563
Federal Direct (w/o Pell)         206,120         386,456           State (w/Federal via State)         574,472         564,437           Private (w/o Tech Prep Contribution)         1,75         0           Sales/Services of educational activities (Bookstore)         2,987         0           Miscellaneous         134,733         25,188           Total operating revenues         1,617,056         1,561,553           OPERATING EXPENSES:           Salaries and wages         1,519,602         1,473,296           Benefits         349,882         351,987           Supplies and other services         1,462,699         1,423,337           Rent         8,100         8,100         8,100           Utilities         92,231         77,055           Student financial aid—scholarships         676,592         406,051           Depreciation         326,317         306,114           Fees assessed by the Commission for operations (HERA/Capt)         9,492         11,381           Total operating expenses         \$1,643,109         1,634,934           Pederal Time LOSS         \$2,293,859         \$2,495,768           NONOPERATING REVENUES:         State appropriations         \$1,643,109         1,634,934           Fede			
State (w/Federal via State)         574,472         564,437           Private (w/o Tech Prep Contribution)         175         0           Sales/Services of educational activities (Bookstore)         2,987         0           Miscellaneous         134,733         25,168           Total operating revenues         1,617,056         1,561,553           CPERATING EXPENSES:           Salaries and wages         1,519,602         1,473,296           Benefits         349,882         351,987           Supplies and other services         1,462,699         1,423,337           Rent         8,100         8,100           Utilities         92,231         77,055           Student financial aid—scholarships         676,592         406,051           Depreciation         328,317         306,114           Fees assessed by the Commission for operations (HERA/Capt)         9,492         11,381           Total operating expenses         4,446,915         4,057,321           OPERATING LOSS         (\$2,829,859)         (\$2,495,768)           NONOPERATING REVENUES:         State appropriations         \$1,643,109         1,634,934           Federal Pell grants         536,616         50,855         566,616         50,855 <t< td=""><td></td><td>•</td><td></td></t<>		•	
Private (w/o Tech Prep Contribution)         175         0           Sales/Services of educational activities (Bookstore)         2,987         0           Miscellaneous         134,733         25,168           Total operating revenues         1,617,056         1,561,553           CPERATING EXPENSES:           Salaries and wages         1,519,602         1,473,296           Benefits         349,882         351,987           Supplies and other services         1,462,699         14,23,37           Rent         8,100         8,100           Utilities         92,231         77,055           Student financial aid—scholarships         676,592         406,051           Depreciation         328,317         306,114           Fees assessed by the Commission for operations (HERA/Capt)         9,492         11,381           Total operating expenses         4,446,915         4,057,321           OPERATING LOSS         (\$2,829,859)         (\$2,495,768)           NONOPERATING REVENUES:         State appropriations         \$1,643,109         1,634,934           Federal Cares Act grants         617,043         190,401           Federal Pell grants         536,616         590,585           Federal Pell grants		•	
Sales/Services of educational activities (Bookstore)         2,987         0           Miscellaneous         134,733         25,188           Total operating revenues         1,617,056         1,561,553           CPERATING EXPENSES:           Salaries and wages         1,519,602         1,473,296           Benefits         349,882         351,987           Supplies and other services         1,462,699         1,423,337           Rent         8,100         8,100           Utilities         92,231         77,055           Student financial aid—scholarships         676,592         406,051           Depreciation         328,317         306,114           Fees assessed by the Commission for operations (HERA/Capt)         9,492         11,381           Total operating expenses         4,446,915         4,057,321           OPERATING LOSS         (\$2,89,859)         (\$2,495,768)           NONOPERATING REVENUES:         \$1,643,109         1,634,934           Federal Cares Act grants         617,043         190,401           Federal Pell grants         536,616         590,585           Federal Pell grants         536,616         590,585           Federal Pell grants         5,616,639         2,434,587	•		
Miscellaneous         134,733         25,168           Total operating revenues         1,617,056         1,561,553           OPERATING EXPENSES:           Salaries and wages         1,519,602         1,473,296           Benefits         349,882         351,987           Supplies and other services         1,462,699         1,423,337           Rent         8,100         8,100           Utilities         92,231         77,055           Student financial aid—scholarships         676,592         406,051           Depreciation         328,317         306,114           Fees assessed by the Commission for operations (HERA/Capt)         9,492         11,381           Total operating expenses         4,446,915         4,057,321           OPERATING LOSS         (\$2,899,859)         (\$2,495,768)           NONOPERATING REVENUES:         \$1,643,109         1,634,934           Federal Pell grants         536,616         590,585           Federal Act grants         19,272         15,480           Federal Pell grants         536,616         590,585           Federal Pell grants         19,272         15,480           Investment income         599         3,187           Total nonoperating	,		
Total operating revenues         1,617,056         1,561,553           OPERATING EXPENSES:           Salaries and wages         1,519,602         1,473,296           Benefits         349,882         351,987           Supplies and other services         1,462,699         1,423,337           Rent         8,100         8,100           Utilities         92,231         77,055           Student financial aid—scholarships         676,592         406,051           Depreciation         328,317         306,114           Fees assessed by the Commission for operations (HERA/Capt)         9,492         11,381           Total operating expenses         4,446,915         4,057,321           OPERATING LOSS         (\$2,829,859)         (\$2,495,768)           NONOPERATING REVENUES:         State appropriations         \$1,643,109         1,634,934           Federal Cares Act grants         617,043         190,401         Federal Pell grants         536,616         590,585           Federal Pell grants         536,616         590,585         Federal SEOG grants         19,272         15,480           Investment income         2,816,639         2,434,587         30,814           Total nonoperating revenues         2,816,639         2,4	` ,		_
OPERATING EXPENSES:           Salaries and wages         1,519,602         1,473,296           Benefits         349,882         351,987           Supplies and other services         1,462,699         1,423,337           Rent         8,100         8,100           Utilities         92,231         77,055           Student financial aid—scholarships         676,592         406,051           Depreciation         328,317         306,114           Fees assessed by the Commission for operations (HERA/Capt)         9,492         11,381           Total operating expenses         4,446,915         4,057,321           OPERATING LOSS         (\$2,829,859)         (\$2,495,768)           NONOPERATING REVENUES:         State appropriations         \$1,643,109         1,634,934           Federal Cares Act grants         617,043         190,401         190,401           Federal Pell grants         536,616         590,585         590,585           Federal SEOG grants         19,272         15,480           Investment income         599         3,187           Total nonoperating revenues         2,816,639         2,434,587           BOND PROCEEDS         0         16,883           CAPITAL GRANTS: <td< td=""><td>-</td><td></td><td></td></td<>	-		
Salaries and wages         1,519,602         1,473,296           Benefits         349,882         351,987           Supplies and other services         1,462,699         1,423,337           Rent         8,100         8,100           Utilities         92,231         77,055           Student financial aidscholarships         676,592         406,051           Depreciation         328,317         306,114           Fees assessed by the Commission for operations (HERA/Capt)         9,492         11,381           Total operating expenses         4,446,915         4,057,321           OPERATING LOSS         (\$2,829,859)         (\$2,495,768)           NONOPERATING REVENUES:         State appropriations         \$1,643,109         1,634,934           Federal Cares Act grants         617,043         190,401           Federal Pell grants         536,616         590,585           Federal SEOG grants         19,272         15,480           Investment income         599         3,187           Total nonoperating revenues         2,816,639         2,434,587           INCREASE (DECREASE) IN NET POSITION BEFORE OTHER         (13,220)         (61,181)           BOND PROCEEDS         0         16,883           CAPITAL GRA	· · · · · · · · · · · · · · · · · · ·	1,017,030	1,301,333
Benefits         349,882         351,987           Supplies and other services         1,462,699         1,423,337           Rent         8,100         8,100           Utilities         92,231         77,055           Student financial aidscholarships         676,592         406,051           Depreciation         328,317         306,114           Fees assessed by the Commission for operations (HERA/Capt)         9,492         11,381           Total operating expenses         4,446,915         4,057,321           OPERATING LOSS         (\$2,829,859)         (\$2,495,768)           NONOPERATING REVENUES:         State appropriations         \$1,643,109         1,634,934           Federal Cares Act grants         617,043         190,401         19,401           Federal Pell grants         536,616         590,585         590,585           Federal SEOG grants         19,272         15,480           Investment income         599         3,187           Total nonoperating revenues         2,816,639         2,434,587           BOND PROCEEDS         0         16,883           CAPITAL GRANTS:         FEDERAL FUNDED         15,138         14,000           DONATED EQUIPMENT         0         13,845	0		
Supplies and other services         1,462,699         1,423,337           Rent         8,100         8,100           Utilities         92,231         77,055           Student financial aidscholarships         676,592         406,051           Depreciation         328,317         306,114           Fees assessed by the Commission for operations (HERA/Capt)         9,492         11,381           Total operating expenses         4,446,915         4,057,321           OPERATING LOSS         (\$2,829,859)         (\$2,495,768)           NONOPERATING REVENUES:         S1,643,109         1,634,934           Federal Cares Act grants         617,043         190,401           Federal Pell grants         536,616         590,585           Federal Pell grants         536,616         590,585           Federal SEOG grants         19,272         15,480           Investment income         599         3,187           Total nonoperating revenues         2,816,639         2,434,587           INCREASE (DECREASE) IN NET POSITION BEFORE OTHER         (13,220)         (61,181)           BOND PROCEEDS         0         16,883           CAPITAL GRANTS:         FEDERAL FUNDED         15,138         14,000           DONATED EQUIPME	•		
Rent         8,100         8,100           Utilities         92,231         77,055           Student financial aid—scholarships         676,592         406,051           Depreciation         328,317         306,114           Fees assessed by the Commission for operations (HERA/Capt)         9,492         11,381           Total operating expenses         4,446,915         4,057,321           OPERATING LOSS         (\$2,829,859)         (\$2,895,768)           NONOPERATING REVENUES:         \$1,643,109         1,634,934           Federal Cares Act grants         617,043         190,401           Federal Pell grants         536,616         590,585           Federal Pell grants         536,616         590,585           Federal SEOG grants         19,272         15,480           Investment income         599         3,187           Total nonoperating revenues         2,816,639         2,434,587           INCREASE (DECREASE) IN NET POSITION BEFORE OTHER         (13,220)         (61,181)           BOND PROCEEDS         0         16,883           CAPITAL GRANTS:         FEDERAL FUNDED         15,138         14,000           DONATED EQUIPMENT         0         13,845           INCREASE < DECREASE > IN NET POSITION<		•	
Utilities         92,231         77,055           Student financial aid—scholarships         676,592         406,051           Depreciation         328,317         306,114           Fees assessed by the Commission for operations (HERA/Capt)         9,492         11,381           Total operating expenses         4,446,915         4,057,321           OPERATING LOSS         (\$2,829,859)         (\$2,495,768)           NONOPERATING REVENUES:         \$1,643,109         1,634,934           Federal Cares Act grants         617,043         190,401           Federal Pell grants         536,616         590,585           Federal Pell grants         536,616         590,585           Federal SEOG grants         19,272         15,480           Investment income         599         3,187           Total nonoperating revenues         2,816,639         2,434,587           INCREASE (DECREASE) IN NET POSITION BEFORE OTHER REVENUES, EXPENSES, GAINS OR LOSSES         (13,220)         (61,181)           BOND PROCEEDS         0         16,883           CAPITAL GRANTS: FEDERAL FUNDED         15,138         14,000           DONATED EQUIPMENT         0         13,845           INCREASE < DECREASE > IN NET POSITION         1,918         (16,453) </td <td>Supplies and other services</td> <td></td> <td></td>	Supplies and other services		
Student financial aid—scholarships         676,592         406,051           Depreciation         328,317         306,114           Fees assessed by the Commission for operations (HERA/Capt)         9,492         11,381           Total operating expenses         4,446,915         4,057,321           OPERATING LOSS         (\$2,829,859)         (\$2,495,768)           NONOPERATING REVENUES:         \$1,643,109         1,634,934           State appropriations         \$1,643,109         1,634,934           Federal Cares Act grants         617,043         190,401           Federal Pell grants         536,616         590,585           Federal SEOG grants         19,272         15,480           Investment income         599         3,187           Total nonoperating revenues         2,816,639         2,434,587           INCREASE (DECREASE) IN NET POSITION BEFORE OTHER REVENUES, EXPENSES, GAINS OR LOSSES         (13,220)         (61,181)           BOND PROCEEDS         0         16,883           CAPITAL GRANTS: FEDERAL FUNDED         15,138         14,000           DONATED EQUIPMENT         0         13,845           INCREASE < DECREASE> IN NET POSITION         1,918         (16,453)           NET POSITION - BEGINNING OF YEAR         10,610,849	Rent		
Depreciation         328,317         306,114           Fees assessed by the Commission for operations (HERA/Capt)         9,492         11,381           Total operating expenses         4,446,915         4,057,321           OPERATING LOSS         (\$2,829,859)         (\$2,495,768)           NONOPERATING REVENUES:         State appropriations         \$1,643,109         1,634,934           Federal Cares Act grants         617,043         190,401           Federal Pell grants         536,616         590,585           Federal SEOG grants         19,272         15,480           Investment income         599         3,187           Total nonoperating revenues         2,816,639         2,434,587           INCREASE (DECREASE) IN NET POSITION BEFORE OTHER REVENUES, EXPENSES, GAINS OR LOSSES         (13,220)         (61,181)           BOND PROCEEDS         0         16,883           CAPITAL GRANTS: FEDERAL FUNDED         15,138         14,000           DONATED EQUIPMENT         0         13,845           INCREASE ODECREASE> IN NET POSITION         1,918         (16,453)           NET POSITION - BEGINNING OF YEAR         10,610,849         10,373,602           NET POSITION - END OF PERIOD         \$10,612,767         \$10,357,149			
Fees assessed by the Commission for operations (HERA/Capt)         9,492         11,381           Total operating expenses         4,446,915         4,057,321           OPERATING LOSS         (\$2,829,859)         (\$2,495,768)           NONOPERATING REVENUES:         State appropriations         \$1,643,109         1,634,934           Federal Cares Act grants         617,043         190,401           Federal Pell grants         536,616         590,585           Federal SEOG grants         19,272         15,480           Investment income         599         3,187           Total nonoperating revenues         2,816,639         2,434,587           INCREASE (DECREASE) IN NET POSITION BEFORE OTHER REVENUES, EXPENSES, GAINS OR LOSSES         (13,220)         (61,181)           BOND PROCEEDS         0         16,883           CAPITAL GRANTS: FEDERAL FUNDED         15,138         14,000           DONATED EQUIPMENT         0         13,845           INCREASE          DECREASE> IN NET POSITION         1,918         (16,453)           NET POSITION - BEGINNING OF YEAR         10,610,849         10,373,602           NET POSITION - END OF PERIOD         \$10,612,767         \$10,357,149	Student financial aidscholarships		
Total operating expenses         4,446,915         4,057,321           OPERATING LOSS         (\$2,829,859)         (\$2,495,768)           NONOPERATING REVENUES:         State appropriations         \$1,643,109         1,634,934           Federal Cares Act grants         617,043         190,401           Federal Pell grants         536,616         590,585           Federal SEOG grants         19,272         15,480           Investment income         599         3,187           Total nonoperating revenues         2,816,639         2,434,587           INCREASE (DECREASE) IN NET POSITION BEFORE OTHER REVENUES, EXPENSES, GAINS OR LOSSES         (13,220)         (61,181)           BOND PROCEEDS         0         16,883           CAPITAL GRANTS:         FEDERAL FUNDED         15,138         14,000           DONATED EQUIPMENT         0         13,845           INCREASE < DECREASE> IN NET POSITION         1,918         (16,453)           NET POSITION - BEGINNING OF YEAR         10,610,849         10,373,602           NET POSITION - END OF PERIOD         \$10,612,767         \$10,357,149	Depreciation	328,317	306,114
OPERATING LOSS         (\$2,829,859)         (\$2,495,768)           NONOPERATING REVENUES:         State appropriations         \$1,643,109         1,634,934           Federal Cares Act grants         617,043         190,401           Federal Pell grants         536,616         590,585           Federal SEOG grants         19,272         15,480           Investment income         599         3,187           Total nonoperating revenues         2,816,639         2,434,587           INCREASE (DECREASE) IN NET POSITION BEFORE OTHER REVENUES, EXPENSES, GAINS OR LOSSES         (13,220)         (61,181)           BOND PROCEEDS         0         16,883           CAPITAL GRANTS: FEDERAL FUNDED         15,138         14,000           DONATED EQUIPMENT         0         13,845           INCREASE < DECREASE> IN NET POSITION         1,918         (16,453)           NET POSITION - BEGINNING OF YEAR         10,610,849         10,373,602           NET POSITION - END OF PERIOD         \$10,612,767         \$10,357,149	Fees assessed by the Commission for operations (HERA/Capt)	9,492	11,381
NONOPERATING REVENUES:           State appropriations         \$1,643,109         1,634,934           Federal Cares Act grants         617,043         190,401           Federal Pell grants         536,616         590,585           Federal SEOG grants         19,272         15,480           Investment income         599         3,187           Total nonoperating revenues         2,816,639         2,434,587           INCREASE (DECREASE) IN NET POSITION BEFORE OTHER REVENUES, EXPENSES, GAINS OR LOSSES         (13,220)         (61,181)           BOND PROCEEDS         0         16,883           CAPITAL GRANTS: FEDERAL FUNDED         15,138         14,000           DONATED EQUIPMENT         0         13,845           INCREASE < DECREASE > IN NET POSITION         1,918         (16,453)           NET POSITION - BEGINNING OF YEAR         10,610,849         10,373,602           NET POSITION - END OF PERIOD         \$10,612,767         \$10,357,149	Total operating expenses	4,446,915	4,057,321
State appropriations         \$1,634,109         1,634,934           Federal Cares Act grants         617,043         190,401           Federal Pell grants         536,616         590,585           Federal SEOG grants         19,272         15,480           Investment income         599         3,187           Total nonoperating revenues         2,816,639         2,434,587           INCREASE (DECREASE) IN NET POSITION BEFORE OTHER REVENUES, EXPENSES, GAINS OR LOSSES         (13,220)         (61,181)           BOND PROCEEDS         0         16,883           CAPITAL GRANTS: FEDERAL FUNDED         15,138         14,000           DONATED EQUIPMENT         0         13,845           INCREASE < DECREASE> IN NET POSITION         1,918         (16,453)           NET POSITION - BEGINNING OF YEAR         10,610,849         10,373,602           NET POSITION - END OF PERIOD         \$10,612,767         \$10,357,149	OPERATING LOSS	(\$2,829,859)	(\$2,495,768)
Federal Cares Act grants         617,043         190,401           Federal Pell grants         536,616         590,585           Federal SEOG grants         19,272         15,480           Investment income         599         3,187           Total nonoperating revenues         2,816,639         2,434,587           INCREASE (DECREASE) IN NET POSITION BEFORE OTHER REVENUES, EXPENSES, GAINS OR LOSSES         (13,220)         (61,181)           BOND PROCEEDS         0         16,883           CAPITAL GRANTS: FEDERAL FUNDED         15,138         14,000           DONATED EQUIPMENT         0         13,845           INCREASE < DECREASE> IN NET POSITION         1,918         (16,453)           NET POSITION - BEGINNING OF YEAR         10,610,849         10,373,602           NET POSITION - END OF PERIOD         \$10,612,767         \$10,357,149	NONOPERATING REVENUES:		
Federal Pell grants         536,616         590,585           Federal SEOG grants         19,272         15,480           Investment income         599         3,187           Total nonoperating revenues         2,816,639         2,434,587           INCREASE (DECREASE) IN NET POSITION BEFORE OTHER REVENUES, EXPENSES, GAINS OR LOSSES         (13,220)         (61,181)           BOND PROCEEDS         0         16,883           CAPITAL GRANTS: FEDERAL FUNDED         15,138         14,000           DONATED EQUIPMENT         0         13,845           INCREASE < DECREASE> IN NET POSITION         1,918         (16,453)           NET POSITION - BEGINNING OF YEAR         10,610,849         10,373,602           NET POSITION - END OF PERIOD         \$10,612,767         \$10,357,149	State appropriations	\$1,643,109	1,634,934
Federal SEOG grants         19,272         15,480           Investment income         599         3,187           Total nonoperating revenues         2,816,639         2,434,587           INCREASE (DECREASE) IN NET POSITION BEFORE OTHER REVENUES, EXPENSES, GAINS OR LOSSES         (13,220)         (61,181)           BOND PROCEEDS         0         16,883           CAPITAL GRANTS: FEDERAL FUNDED         15,138         14,000           DONATED EQUIPMENT         0         13,845           INCREASE < DECREASE> IN NET POSITION         1,918         (16,453)           NET POSITION - BEGINNING OF YEAR         10,610,849         10,373,602           NET POSITION - END OF PERIOD         \$10,612,767         \$10,357,149	Federal Cares Act grants	617,043	190,401
Investment income   599   3,187     Total nonoperating revenues   2,816,639   2,434,587     INCREASE (DECREASE) IN NET POSITION BEFORE OTHER REVENUES, EXPENSES, GAINS OR LOSSES   (13,220)   (61,181)     BOND PROCEEDS   0   16,883     CAPITAL GRANTS: FEDERAL FUNDED   15,138   14,000     DONATED EQUIPMENT   0   13,845     INCREASE < DECREASE > IN NET POSITION   1,918   (16,453)     NET POSITION - BEGINNING OF YEAR   10,610,849   10,373,602     NET POSITION - END OF PERIOD   \$10,612,767   \$10,357,149	Federal Pell grants	536,616	590,585
Total nonoperating revenues         2,816,639         2,434,587           INCREASE (DECREASE) IN NET POSITION BEFORE OTHER REVENUES, EXPENSES, GAINS OR LOSSES         (13,220)         (61,181)           BOND PROCEEDS         0         16,883           CAPITAL GRANTS:             FEDERAL FUNDED         15,138         14,000           DONATED EQUIPMENT         0         13,845           INCREASE < DECREASE> IN NET POSITION         1,918         (16,453)           NET POSITION - BEGINNING OF YEAR         10,610,849         10,373,602           NET POSITION - END OF PERIOD         \$10,612,767         \$10,357,149	Federal SEOG grants	19,272	15,480
INCREASE (DECREASE) IN NET POSITION BEFORE OTHER REVENUES, EXPENSES, GAINS OR LOSSES       (13,220)       (61,181)         BOND PROCEEDS       0       16,883         CAPITAL GRANTS: <ul> <li>FEDERAL FUNDED</li> <li>DONATED EQUIPMENT</li> <li>0             13,845         INCREASE        DECREASE &gt; IN NET POSITION             1,918             (16,453)         NET POSITION - BEGINNING OF YEAR       10,610,849             10,373,602         NET POSITION - END OF PERIOD       \$10,612,767             \$10,357,149</li></ul>	Investment income	599	3,187
REVENUES, EXPENSES, GAINS OR LOSSES       (13,220)       (61,181)         BOND PROCEEDS       0       16,883         CAPITAL GRANTS:	Total nonoperating revenues	2,816,639	2,434,587
REVENUES, EXPENSES, GAINS OR LOSSES       (13,220)       (61,181)         BOND PROCEEDS       0       16,883         CAPITAL GRANTS:			
CAPITAL GRANTS:       15,138       14,000         DONATED EQUIPMENT       0       13,845         INCREASE < DECREASE > IN NET POSITION       1,918       (16,453)         NET POSITION - BEGINNING OF YEAR       10,610,849       10,373,602         NET POSITION - END OF PERIOD       \$10,612,767       \$10,357,149	· · · · · · · · · · · · · · · · · · ·	(13,220)	(61,181)
FEDERAL FUNDED         15,138         14,000           DONATED EQUIPMENT         0         13,845           INCREASE < DECREASE > IN NET POSITION         1,918         (16,453)           NET POSITION - BEGINNING OF YEAR         10,610,849         10,373,602           NET POSITION - END OF PERIOD         \$10,612,767         \$10,357,149	BOND PROCEEDS	0	16,883
FEDERAL FUNDED         15,138         14,000           DONATED EQUIPMENT         0         13,845           INCREASE < DECREASE > IN NET POSITION         1,918         (16,453)           NET POSITION - BEGINNING OF YEAR         10,610,849         10,373,602           NET POSITION - END OF PERIOD         \$10,612,767         \$10,357,149	CAPITAL GRANTS:		
DONATED EQUIPMENT         0         13,845           INCREASE < DECREASE> IN NET POSITION         1,918         (16,453)           NET POSITION - BEGINNING OF YEAR         10,610,849         10,373,602           NET POSITION - END OF PERIOD         \$10,612,767         \$10,357,149		15.138	14.000
INCREASE < DECREASE> IN NET POSITION         1,918         (16,453)           NET POSITION - BEGINNING OF YEAR         10,610,849         10,373,602           NET POSITION - END OF PERIOD         \$10,612,767         \$10,357,149			
NET POSITION - BEGINNING OF YEAR         10,610,849         10,373,602           NET POSITION - END OF PERIOD         \$10,612,767         \$10,357,149	<del>-</del>		
NET POSITION - END OF PERIOD \$10,612,767 \$10,357,149			
	NET POSITION - BEGINNING OF YEAR	10,610,849	
FIXED ASSET ADDITIONS 67,732 211,785	NET POSITION - END OF PERIOD =	\$10,612,767	\$10,357,149
	FIXED ASSET ADDITIONS =	67,732	211,785

# EASTERN WEST VIRGINIA COMMUNITY AND TECHNICAL COLLEGE BUDGET -vs- ACTUAL (accrual base expense, State Budget Office cash budget) 9-MONTH ENDING MARCH 31, 2022

	9-Month YTD	BUDGET (State Budget		
	(accrual)	Office cash)	%	Benchmark
REVENUE				
State appropriations	\$1,643,109	2,179,912	75%	75%
Tuition and fees:				
Traditional (339.8 + 101.5 EE FTE budgeted)	587,041	759,708	77%	75%
Less: Scholarship Allowances *	(238,945)	0	#DIV/0!	75%
Net Traditional Tuition	348,096	759,708	46%	75%
Fees	26,360	85,000	31%	75%
Fee for Service (Workforce Education)	324,113	450,000	72%	75%
Contracts and grants:	•	·		
Federal Direct (non financial aid)	838,301	307,772	272%	75%
Federal Direct (financial aid)	555,888	0	#DIV/0!	75%
State (w/federal via state)	574,472	569,962	101%	75%
Private	175	0	#DIV/0!	75%
Investment Income	599	12,800	5%	75%
Rental Income	4,011	5,349	75%	75%
Sales/Services of educational activities (Bookstore)	2,987	2,000	149%	75%
Miscellaneous	130,722	500	26144%	75%
Total revenue	4,448,833	4,373,003		
EXPENSE				
Salaries and wages	1,519,602	2,140,705	71%	75%
Benefits	349,882	540,631	65%	75%
Supplies and other services	1,444,252	1,694,294	85%	75%
Rent	8,100	10,800	75%	75%
Utilities	92,231	106,752	86%	75%
Student financial aid (scholarships) (non cash transaction)	676,592	0	#DIV/0!	75%
Depreciation (non cash transaction)	328,317	0	#DIV/0!	75%
Repairs and Alterations	18,447	44,864	41%	75%
Fees assessed by the Commission for operations (HERA/Capt)	9,492	15,824	60%	75%
Total expense	4,446,915	4,553,870		
NET INCOME / (LOSS)	\$1,918	(\$180,867)		
FIXED ASSET ADDITIONS	67,732	33,620	201%	75%

<sup>\*</sup> Revenue is reported on Federal Direct (financial aid) line